NORCROSS GEORGE E III
Form 4
December 14, 2007

FORM 4

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NORCROSS GEORGE E III

(Last) (First) (Middle)

COMMERCE INSURANCE SERVICES, COMMERCE ATRIUM 1701 ROUTE 70 EAST

(Street)

CHERRY HILL, NJ 08034

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
COMMERCE BANCORP INC /NJ/ [CBH]

3. Date of Earliest Transaction (Month/Day/Year)
12/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman & CEO of Subsidiary

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/12/2007		M		12,412	A	$ 8.05	734,314	D	
Common Stock								28,409	I	401(k)
Common Stock								7,068	I	401(k) Allocation
Common Stock								2	I	By Wife - DRIP
								2,623	I	

Common Stock			By Wife - IRA
Common Stock	9,783	I	c/f Minor Children
Common Stock	354,429	I	Grantor Trust for Minor Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Share
Right to Buy (1) (2)	$ 8.05	10/02/2007		G	V		25,913	12/16/1998	12/16/2007	Common Stock	202
Right to Buy (1) (2)	$ 8.05	10/02/2007		G	V	25,913		12/16/1998	12/16/2007	Common Stock	25,
Right to Buy (1) (2)	$ 8.05	12/12/2007		M			12,412	12/16/1998	12/16/2007	Common Stock	176
Right to Buy (1) (2)	$ 10.93	10/02/2007		G	V		32,196	12/15/1999	12/15/2008	Common Stock	220
Right to Buy (1) (2)	$ 10.93	10/02/2007		G	V	32,196		12/15/1999	12/15/2008	Common Stock	32,
Right to Buy (1) (2)	$ 9.64	10/02/2007		G	V		28,272	12/21/2000	12/21/2009	Common Stock	209

Right to Buy (1) (2)	$ 9.64	10/02/2007		G	V	28,272		12/21/2000	12/21/2009	Common Stock	28,
Right to Buy (1) (2)	$ 15.3	10/02/2007		G	V		31,070	01/31/2002	01/31/2011	Common Stock	200
Right to Buy (1) (2)	$ 15.3	10/02/2007		G	V	31,070		01/31/2002	01/31/2011	Common Stock	31,
Right to Buy (1) (2)	$ 20.06	10/02/2007		G	V		32,786	02/04/2003	02/04/2012	Common Stock	200
Right to Buy (1) (2)	$ 20.06	10/02/2007		G	V	32,786		02/04/2003	02/04/2012	Common Stock	32,
Right to Buy (1) (2)	$ 21.4	10/02/2007		G	V		14,788	(3)	02/18/2013	Common stock	200
Right to Buy (1) (2)	$ 21.4	10/02/2007		G	V	14,788		(3)	02/18/2013	Common Stock	14,
Right to Buy (1) (2)	$ 29.45	10/02/2007		G	V		6,196	(3)	02/03/2014	Common Stock	200
Right to Buy (1) (2)	$ 29.45	10/02/2007		G	V	6,196		(3)	02/03/2014	Common Stock	6,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NORCROSS GEORGE E III COMMERCE INSURANCE SERVICES COMMERCE ATRIUM 1701 ROUTE 70 EAST CHERRY HILL, NJ 08034	X		Chairman & CEO of Subsidiary	

Signatures

George E. Norcross, III	12/14/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted under the Company's 1997 & 2004 Employee Stock Option Plans, which are 16b-3 plans.

(2) Reflects the Company's two-for-one stock split, in the form of a 100% stock dividend, that was declared on February 15, 2005.

(3) The stock options were accelerated on December 16, 2005.

(4) Reported transaction involves the reporting person's transfer of options to a Grantor Trust for his minor children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.