#### **CARNIVAL CORP**

Form 4

January 26, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ARISON SHARI			2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (First) (Middle)  C/O ISRAEL ARISON FOUNDATION, MARCAZ GOLDA CTR 23 SHAUL HAMALECH BLVD			(Month/E 01/25/2	3. Date of Earliest Transaction (Month/Day/Year) 01/25/2007				(Check all applicable)  Director 10% Owner Officer (give titleX Other (specify below)  See Footnote (1)			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  TEL AVIV, L3 64367					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	emed on Date, if /Day/Year)	n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock								1,200	I	By Children	
Common Stock	01/25/2007			S	400 (2)	D	\$ 51.63	2,859,008	D (1)		
Common Stock	01/25/2007			S	400 (2)	D	\$ 51.64	2,858,608	D (1)		
Common Stock	01/25/2007			S	600 (2)	D	\$ 51.65	2,858,008	D (1)		
	01/25/2007			S	600 (2)	D		2,857,408	D (1)		

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Common Stock				\$ 51.66
Common Stock	01/25/2007	S	400 (2) D	\$ 51.67 2,857,008 D (1)
Common Stock	01/25/2007	S	400 (2) D	\$ 2,856,608 D (1)
Common Stock	01/25/2007	S	400 (2) D	\$ 2,856,208 D (1)
Common Stock	01/25/2007	S	600 (2) D	\$ 51.7 2,855,608 D (1)
Common Stock	01/25/2007	S	100 (2) D	\$ 51.71 2,855,508 D (1)
Common Stock	01/25/2007	S	100 (2) D	\$ 51.72 2,855,408 D (1)
Common Stock	01/25/2007	S	100 (2) D	\$ 51.73 2,855,308 D (1)
Common Stock	01/25/2007	S	100 (2) D	\$ 2,855,208 D (1)
Common Stock	01/25/2007	S	200 (2) D	\$ 51.75 2,855,008 D (1)
Common Stock	01/25/2007	S	300 (2) D	\$ 51.77 2,854,708 D (1)
Common Stock	01/25/2007	S	100 (2) D	\$ 51.78 2,854,608 D (1)
Common Stock	01/25/2007	S	100 (2) D	\$ 51.79 2,854,508 D (1)
Common Stock	01/25/2007	S	300 (2) D	\$ 51.8 2,854,208 D (1)
Common Stock	01/25/2007	S	200 (2) D	\$ 51.81 2,854,008 D (1)
Common Stock	01/25/2007	S	100 (2) D	\$ 51.82 2,853,908 D (1)
Common Stock	01/25/2007	S	100 (2) D	\$ 51.83 2,853,808 D (1)
Common Stock	01/25/2007	S	200 (2) D	\$ 51.84 2,853,608 D (1)
Common Stock	01/25/2007	S	400 (2) D	\$ 2,853,208 D (1)
Common Stock	01/25/2007	S	100 (2) D	\$ 51.87 2,853,108 D (1)
	01/25/2007	S	200 (2) D	2,852,908 D (1)

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Common Stock				\$ 51.88	
Common Stock	01/25/2007	S	300 (2) D	\$ 51.89 2,852,608	D (1)
Common Stock	01/25/2007	S	200 (2) D	\$ 51.9 2,852,408	D (1)
Common Stock	01/25/2007	S	600 (2) D	\$ 51.97 2,851,808	D (1)
Common Stock	01/25/2007	S	$\frac{2,500}{\frac{(2)}{}}$ D	\$ 51.99 2,849,308	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	ç
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration Da	ate	Amou	ınt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						}
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	Title	of		
				C-1- V	(A) (D)						
				Code V	$^{\prime}$ (A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
coporting of more remained	Director	10% Owner	Officer	Other		
ARISON SHARI C/O ISRAEL ARISON FOUNDATION MARCAZ GOLDA CTR 23 SHAUL HAMALECH BLVD TEL AVIV, L3 64367				See Footnote (1)		

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## **Signatures**

/s/ John J. O'Neil, Attorney-in-Fact

01/26/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- (2) The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated January 3, 2007.

#### **Remarks:**

2 of 3 Form 4s

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4