CARNIVAL PLC

Form 4

share) (2) (3)

(beneficial

interest in

Trust Shares 11/08/2005

November 09, 2	2005								
FORM 4	4							OMB APPROVAL	
. •	• UNITED S	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu	Filed pursi	ENT OF CHAN	F CHANGES IN BENEFICIAL OWN SECURITIES Section 16(a) of the Securities Exchange Public Utility Holding Company Act of				Act of 1934,	Expires: Estimated a burden hou response	
See Instructi 1(b). (Print or Type Res	on	30(h) of the Ir	nvestment	Company	Act Act	of 1940)		
(Time of Type Res	polises)								
1. Name and Adda ETERNITY FO	ress of Reporting Po OUR TRUST	Symbol	er Name and		Γrading	7	5. Relationship of l Issuer		
(Last) C/O CITIGRO TRUST CO., 8 STREET, SUI'	OUP INSTITUTI 324 MARKET	iddle) 3. Date o (Month/I	of Earliest Tra Day/Year)			- i	Director Officer (give t	x all applicable _X 10% itle _X Oth below) otnote 1 below	6 Owner er (specify
	(Street)		endment, Da nth/Day/Year)	_			6. Individual or Joi Applicable Line) _X_ Form filed by O	ne Reporting Pe	rson
WILMINGTO	N, DE 19801					Ì	Form filed by MePerson	ore than One Re	porting
(City)	(State) (Z	Zip) Tab	le I - Non-D	erivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned
	2. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securit or(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares			Code V	Amount	(D)	Price	0	D	
Trust Shares (beneficial interest in special voting	11/08/2005		S	5,600 (4)	D	\$ 52	62,329,225	D <u>(1)</u>	

S

(4)

6,300 D \$

52.01

62,322,925 D (1)

special voting share) (2) (3)							
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	4,900 (<u>4)</u>	D	\$ 52.02	62,318,025	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	9,600 (<u>4)</u>	D	\$ 52.03	62,308,425	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	3,100 (4)	D	\$ 52.04	62,305,325	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	4,300 (<u>4)</u>	D	\$ 52.05	62,301,025	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	16,000 (4)	D	\$ 52.07	62,285,025	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	12,100 (4)	D	\$ 52.08	62,272,925	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	5,000 (4)	D	\$ 52.1	62,267,925	D (1)
Trust Shares (beneficial	11/08/2005	S	1,000 (4)	D	\$ 52.12	62,266,925	D (1)

interest in special voting share) (2) (3)							
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	17,800 (4)	D	\$ 52.13	62,249,125	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	27,100 (4)	D	\$ 52.16	62,222,025	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	5,000 (4)	D	\$ 52.17	62,217,025	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	5,000 (4)	D	\$ 52.2	62,212,025	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	8,500 (<u>4)</u>	D	\$ 52.23	62,203,525	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	1,600 (4)	D	\$ 52.25	62,201,925	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	3,400 (<u>4)</u>	D	\$ 52.26	62,198,525	D (1)
	11/08/2005	S		D		62,191,325	D (1)

Trust Shares (beneficial interest in special voting share) (2) (3)			7,200 (4)		\$ 52.29		
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	4,600 (4)	D	\$ 52.3	62,186,725	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	400 (4)	D	\$ 52.31	62,186,325	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	11,500 (4)	D	\$ 52.33	62,174,825	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	10,000	D	\$ 52.34	62,164,825	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	13,200 (4)	D	\$ 52.35	62,151,625	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/08/2005	S	5,600 (4)	D	\$ 52.36	62,146,025	D (1)
Trust Shares (beneficial interest in special voting	11/08/2005	S	1,400 (4)	D	\$ 52.37	62,144,625	D (1)

share) $\frac{(2)}{(3)}$

Trust Shares (beneficial

interest in 9,800 52.39 62,134,825 S 11/08/2005 special

voting share) (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date 3A. Deemed 5. 6. Date Exercisable and 7. Title and 8. Price of Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** Amount of Derivative Security or Exercise Code of (Month/Day/Year) Underlying Security any (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Securities (Instr. 5) Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount or Expiration Title Number Date Exercisable Date of Code V (A) (D) Shares

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

ETERNITY FOUR TRUST C/O CITIGROUP INSTITUTIONAL TRUST CO. 824 MARKET STREET, SUITE 210 WILMINGTON, DE 19801

X See footnote 1 below

Signatures

/s/ John J. O'Neil, Attorney-in-Fact for Citigroup Institutional Trust Company, Trustee

11/09/2005

**Signature of Reporting Person

Date

Reporting Owners 5

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However,
- (1) the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
 - Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival
- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- (4) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.