CARNIVAL I Form 4 November 07.											
FORM	Л								OMB AF	PROVAL	
		TATES		ITIES Al hington,			IGE C	OMMISSION	OMB Number:	3235-0287	
Check this			8 /			Expires:	January 31,				
if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							Expired: 2005 Estimated average burden hours per response 0.5				
obligations may contir <i>See</i> Instruct 1(b).	Section $17(a)$) of the P	ublic Uti		ing Com	pany	Act of	1935 or Section			
(Print or Type Re	esponses)										
	ldress of Reporting Po FOUR TRUST		Symbol	Name and /AL PLC		rading	5	5. Relationship of I Issuer	Reporting Pers	on(s) to	
(Last)	(First) (Mi							(Check	c all applicable)		
(Last)	(First) (Ivii		(Month/Da	Earliest Tra av/Year)	insaction			Director	X 10% Owner		
	OUP INSTITUTI 824 MARKET UTE 210							below)	itleX Oth below) otnote 1 below		
STREET, SC	(Street)		1 If Amon	dmant Dat	o Original			6. Individual or Joi	nt/Croup Filin	o (Chaolr	
				h/Day/Year) Applicable Line) _X_ Form filed by					ne Reporting Pe	rson	
WILMINGT	ON, DE 19801							Form filed by Mo Person	ore than one Re	porting	
(City)	(State) (Z	Zip)	Table	I - Non-De	erivative S	ecurit	ies Acqı	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		Code	4. Securit or(A) or Dis (Instr. 3, 4) Amount	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary Shares								0	D		
Trust Shares (beneficial interest in special voting share) (2) (3)	11/03/2005			S	62,900 (4)	D	\$ 52	63,036,925	D (1)		
Trust Shares (beneficial interest in	11/03/2005			S	35,300 (4)	D	\$ 52.01	63,001,625	D <u>(1)</u>		

special voting share) $(2) (3)$							
Trust Shares (beneficial interest in special voting share) (2) (3)	11/03/2005	S	200 <u>(4)</u>	D	\$ 52.02	63,001,425	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/03/2005	S	11,600 (4)	D	\$ 52.05	62,989,825	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/03/2005	S	25,000 (4)	D	\$ 52.07	62,964,825	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/03/2005	S	5,000 (4)	D	\$ 52.11	62,959,825	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	63,000 (4)	D	\$ 52	62,896,825	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	6,500 (4)	D	\$ 52.01	62,890,325	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	2,000 (4)	D	\$ 52.02	62,888,325	D <u>(1)</u>
Trust Shares (beneficial	11/04/2005	S	15,400 (4)	D	\$ 52.03	62,872,925	D <u>(1)</u>

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interest in special voting share) $\frac{(2)}{(3)}$							
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	47,200 (4)	D	\$ 52.05	62,825,725	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	5,500 (<u>4)</u>	D	\$ 52.06	62,820,225	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	23,000 (4)	D	\$ 52.07	62,797,225	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	15,000 (4)	D	\$ 52.08	62,782,225	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	10,500 (4)	D	\$ 52.09	62,771,725	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	34,900 (4)	D	\$ 52.1	62,736,825	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	14,800 (4)	D	\$ 52.11	62,722,025	D <u>(1)</u>
	11/04/2005	S		D		62,706,025	D <u>(1)</u>

Trust Shares (beneficial interest in special voting share) (2) (3)			16,000 (4)		\$ 52.12		
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	24,700 (4)	D	\$ 52.13	62,681,325	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	24,000 (4)	D	\$ 52.14	62,657,325	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	16,500 (4)	D	\$ 52.15	62,640,825	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	20,500 (4)	D	\$ 52.16	62,620,325	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	12,000 (4)	D	\$ 52.17	62,608,325	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	11/04/2005	S	17,000 (4)	D	\$ 52.18	62,591,325	D <u>(1)</u>
Trust Shares (beneficial interest in special voting	11/04/2005	S	6,500 (4)	D	\$ 52.19	62,584,825	D <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

share) $\frac{(2)}{(3)}$

Reporting Owner Name / Address	Relationships					
	Director	Director 10% Owner Officer		Other		
ETERNITY FOUR TRUST C/O CITIGROUP INSTITUTIONAL TRUST CO. 824 MARKET STREET, SUITE 210 WILMINGTON, DE 19801		Х		See footnote 1 below		
Signatures						
	4.4.4.4.4.4.4.1	т				

/s/ John J. O'Neil, Attorney-in-Fact for Citigroup Institutional Trust Company, 11/07/2005 Trustee **Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However,

(1) the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival

- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- (4) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.