CARNIVAL CORP Form 4

July 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * ETERNITY FOUR TRUST

2. Issuer Name and Ticker or Trading Symbol

CARNIVAL CORP [CCL]

(Middle) 3. Date of Earliest Transaction (Month/Day/Year)

C/O CITIGROUP INSTITUTIONAL 07/14/2005 TRUST CO., 824 MARKET STREET, SUITE 210

(First)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director _X__ 10% Owner Officer (give title __X__ Other (specify below) below)

See Footnote 2 below

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WILMINGTON, DE 19801

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ed 3. 4. Securities Acquired Date, if Transaction(A) or Disposed of (D Code (Instr. 3, 4 and 5)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	07/14/2005		S	900 (1)	D	\$ 54.5	63,588,325	D (2)	
Common Stock	07/14/2005		S	4,300 (1)	D	\$ 54.51	63,584,025	D (2)	
Common Stock	07/14/2005		S	2,000 (1)	D	\$ 54.52	63,582,025	D (2)	
Common Stock	07/14/2005		S	3,700 (1)	D	\$ 54.53	63,578,325	D (2)	
Common Stock	07/14/2005		S	3,100 (1)	D	\$ 54.54	63,575,225	D (2)	

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Common Stock	07/14/2005	S	1,700 (1)	D	\$ 54.55	63,573,525	D (2)
Common Stock	07/14/2005	S	1,200 (1)	D	\$ 54.56	63,572,325	D (2)
Common Stock	07/14/2005	S	1,500 (1)	D	\$ 54.57	63,570,825	D (2)
Common Stock	07/14/2005	S	4,300 (1)	D	\$ 54.59	63,566,525	D (2)
Common Stock	07/14/2005	S	800 (1)	D	\$ 54.61	63,565,725	D (2)
Common Stock	07/14/2005	S	500 (1)	D	\$ 54.62	63,565,225	D (2)
Common Stock	07/14/2005	S	1,300 (1)	D	\$ 54.63	63,563,925	D (2)
Common Stock	07/14/2005	S	2,800 (1)	D	\$ 54.67	63,561,125	D (2)
Common Stock	07/14/2005	S	1,500 (1)	D	\$ 54.7	63,559,625	D (2)
Common Stock	07/14/2005	S	400 (1)	D	\$ 54.75	63,559,225	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ETERNITY FOUR TRUST C/O CITIGROUP INSTITUTIONAL TRUST CO. 824 MARKET STREET, SUITE 210 WILMINGTON, DE 19801

X See Footnote 2 below

Signatures

/s/ John J. O'Neil, Attorney-in-Fact for Citigroup Institutional Trust Company, Trustee

07/15/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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