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CARNIVAL Form 4 April 29, 200												
FORM										APPROVAL		
	UNITED S	STATES					NGE C	OMMISSION	OMB Number:	3235-0287		
Check thi if no long subject to Section 1 Form 4 or Form 5 obligatior	6. Filed purs	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of								Expires:January 3Expires:200Estimated averageburden hours perresponse0.		
may conti <i>See</i> Instru 1(b). (Print or Type R	iction		of the In	•	•	· ·		1935 or Sectio 0	11			
JAFASA CO	ddress of Reporting F DNTINUED ABLE TRUST	Person <u>*</u>	Symbol	Name and		Tradir	ng	5. Relationship of Issuer				
TRUSTEE,	(First) (M ELAWARE, INC 1201 MARKET 3TH FLOOR	Aiddle) C.,AS		Earliest Ti ay/Year)				Director Officer (give below)	title 10 titleX_ C below)	0% Owner other (specify		
	(Street) FON, DE 19801			ndment, Da hth/Day/Year	-	l		6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N Person	One Reporting	Person		
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	f, or Benefici	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3, 4)	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Ordinary Shares						. ,		0	D			
Trust Shares (beneficial interest in special voting share) (2) (3)								759,010	I <u>(1)</u>	By TAMMS Investment Company, Limited Partnership		
Trust Shares	04/27/2005			S	4,300	D	\$ 47.11	1,596,900	D <u>(1)</u>			

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(beneficial interest in special voting share) (2) (3)							
Trust Shares (beneficial interest in special voting share) (2) (3)	04/27/2005	S	2,000 (4)	D	\$ 47.14	1,594,900	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/27/2005	S	18,700 (4)	D	\$ 47.15	1,576,200	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/28/2005	S	4,300 (4)	D	\$ 47.01	1,571,900	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/28/2005	S	5,500 (4)	D	\$ 47.16	1,566,400	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/28/2005	S	6,200 (4)	D	\$ 47.33	1,560,200	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/28/2005	S	5,000 (4)	D	\$ 47.5	1,555,200	D <u>(1)</u>

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Trust Shares (beneficial interest in special voting share) (2) (3)	04/28/2005	S	4,400 (4)	D	\$ 47.68	1,550,800	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/28/2005	S	4,600 (4)	D	\$ 47.73	1,546,200	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/28/2005	S	5,000 (4)	D	\$ 47.76	1,541,200	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/28/2005	S	50,000 (4)	D	\$ 48	1,491,200	D <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	S	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)		Title		

Date	Expiration
Exercisable	Date

Date

Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
JAFASA CONTINUED IRREVOCABLE TRUST C/O JMD DELAWARE, INC.,AS TRUSTEE 1201 MARKET STREET, 18TH FLOOR WILMINGTON, DE 19801				See footnote 1 below			
Signatures							
/s/ John J. O'Neil, Authorized Signatory, JMD Delawa Trustee	ire, Inc.,	04	/29/2005				

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share.

(1) However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival

- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- (4) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.