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CARNIVAL I Form 4											
March 03, 200	Л								OMB AF	PROVAL	
	■ UNITED S	TATES					NGE C	OMMISSION	OMB Number:	3235-0287	
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5 obligations 							e Act of 1934, 1935 or Section	January 31Expires:200Estimated averageburden hours perresponse0.			
(Print or Type Re	esponses)										
	dress of Reporting Po 1992 IRREVOCA	-	2. Issuer Symbol CARNIV	Name and /AL PLC		Fradin	g	5. Relationship of Issuer			
(Last)	(First) (Mi	iddle)	3. Date of Earliest Transaction (C						eck all applicable)		
C/O SUNTR TRUST COM ROAD, SUIT	(Month/Day/Year) 03/02/2005					Director 10% Owner Officer (give title X Other (specify below) See Footnote 1 below					
	(Street)		4. If Amen Filed(Mont		-			6. Individual or Joi Applicable Line) _X_Form filed by O	ne Reporting Per	rson	
WILMINGT	ON, DE 19805							Form filed by M Person	ore than One Re	porting	
(City)	(State) (Z	Zip)	Table	I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution I any (Month/Day		on Date, if Transactio Code		4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary Shares								0	D		
Trust Shares (beneficial interest in special voting share) (2) (3)	03/02/2005			S <u>(1)</u>	1,900 (4)	D	\$ 54.17	41,643,930	D <u>(1)</u>		
Trust Shares (beneficial interest in	03/02/2005			S <u>(1)</u>	100 (4)	D	\$ 54.18	41,643,830	D <u>(1)</u>		

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special voting share) $\frac{(2)}{(3)}$							
Trust Shares (beneficial interest in special voting share) (2) (3)	03/02/2005	S <u>(1)</u>	3,500 (4)	D	\$ 54.19	41,640,330	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	03/02/2005	S <u>(1)</u>	700 (4)	D	\$ 54.25	41,639,630	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	03/02/2005	S <u>(1)</u>	3,300 (4)	D	\$ 54.26	41,636,330	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	03/02/2005	S <u>(1)</u>	1,500 (4)	D	\$ 54.27	41,634,830	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	03/02/2005	S <u>(1)</u>	8,700 (4)	D	\$ 54.3	41,626,130	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	03/02/2005	S <u>(1)</u>	800 <u>(4)</u>	D	\$ 54.41	41,625,330	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	03/02/2005	S <u>(1)</u>	1,000 (4)	D	\$ 54.47	41,624,330	D <u>(1)</u>
Trust Shares (beneficial	03/02/2005	S <u>(1)</u>	400 (4)	D	\$ 54.48	41,623,930	D <u>(1)</u>

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interest in special voting share) (2) (3)					
Trust Shares (beneficial interest in special voting share) (2) (3)	03/02/2005	S <u>(1)</u>	1,400 (4) D	\$ 54.5 41,622,530	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	03/02/2005	S <u>(1)</u>	400 <u>(4)</u> D	\$ 54.53 41,622,130	D <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8	5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	Date	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ARTSFARE 1992 IRREVOCABLE TRUST C/O SUNTRUST DELAWARE TRUST COMPANY 1011 CENTRE ROAD, SUITE 108				See Footnote 1 below			

С

WILMINGTON, DE 19805

Signatures

/s/ John J. O'Neil, Attorney-in-Fact for SunTrust Delaware Trust Company, Trustee

**Signature of Reporting Person

03/03/2005 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However,

(1) the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival

- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- (4) The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.