#### **CARNIVAL CORP**

Form 4

November 23, 2004

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* ARTSFARE 1992 IRREVOCABLE **TRUST** 

> (First) (Last)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

#### CARNIVAL CORP [CCL]

3. Date of Earliest Transaction (Month/Day/Year)

11/19/2004

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner Officer (give title \_\_X\_ Other (specify

below) See footnote 2 below

**BROAD ST** 

C/O COUTTS JERSEY LTD, 23-25

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

## ST. HELIER CHANNEL ISLANDS, D9 00000

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	11/19/2004		Code V S	Amount 4,100 (1)	(D)	Price \$ 51.03	42,567,730	D (2)			
Common Stock	11/19/2004		S	1,900 (1)	D	\$ 51.08	42,565,830	D (2)			
Common Stock	11/19/2004		S	2,700 (1)	D	\$ 51.29	42,563,130	D (2)			
Common Stock	11/19/2004		S	3,300 (1)	D	\$ 51.55	42,559,830	D (2)			
Common Stock	11/22/2004		S	1,300 (1)	D	\$ 50.67	42,558,530	D (2)			

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Common Stock	11/22/2004	S	1,300 (1)	D	\$ 50.68	42,557,230	D (2)
Common Stock	11/22/2004	S	1,500 (1)	D	\$ 50.7	42,555,730	D (2)
Common Stock	11/22/2004	S	2,800 (1)	D	\$ 50.71	42,552,930	D (2)
Common Stock	11/22/2004	S	3,400 (1)	D	\$ 50.72	42,549,530	D (2)
Common Stock	11/22/2004	S	11,400 (1)	D	\$ 50.75	42,538,130	D (2)
Common Stock	11/22/2004	S	300 (1)	D	\$ 50.76	42,537,830	D (2)
Common Stock	11/22/2004	S	9,500 (1)	D	\$ 50.86	42,528,330	D (2)
Common Stock	11/22/2004	S	500 (1)	D	\$ 50.89	42,527,830	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	ınt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Ī
	Derivative				Securities			(Instr.	3 and 4)		1
	Security				Acquired						1
					(A) or						1
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: .1	or		
							Date	Title	Number		
				G 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

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ARTSFARE 1992 IRREVOCABLE TRUST C/O COUTTS JERSEY LTD 23-25 BROAD ST ST. HELIER CHANNEL ISLANDS, D9 00000

See footnote 2 below

# **Signatures**

/s/ John J. O'Neil, Authorized Signatory, JJO Delaware, Inc., Trustee

\*\*Signature of Reporting Person Date

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc.,
Trustee 11/23/2004

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

purposes of Section 16 or for any other purpose.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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