ASSISTED LIVING CONCEPTS INC Form SC 13G/A April 24, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)

ASSISTED LIVING CONCEPTS, INC.
-----(Name of Issuer)

> 04543L109 (CUSIP Number)

APRIL 20, 2001 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [_] Rule 13d-1(b)
 [X] Rule 13d-1(c)
 [_] Rule 13d-1(d)
- *The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the reminder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

2

1.	Name of Reporting S.S. or I.R.S. Ide tion No. of Above	entifica-	Tempe	e Wic	k Investments, L.P.			
2.	Check the Appropri		(a) (b)	[_] [X]				
3.	S.E.C. Use Only							
4.	Citizenship or Pla	ace of Organization	n 		Delaware			
Number of Beneficia Owned by Reporting	ally (6)	Sole Voting Power Shared Voting Power Sole Dispositive F Shared Dispositive	ower	er	735,600 0 735,600			
9.	Aggregate Amount E	Beneficially Owned	by Ea	ich R	eporting Person			
10.	Check if the Aggre Shares	egate Amount in Rov	ı (9)	Excl	udes Certain ———			
11.	Percent of Class Represented by Amount in Row 9 4.3%							
12.	Type of Reporting	Person			PN			
		13G						
1.	Name of Reporting S.S. or I.R.S. Ide tion No. of Above	nves	tments Corp.					
2.	Check the Appropri		(a) (b)	[_] [X]				
3.	S.E.C. Use Only							
4.	Citizenship or Pla	ace of Organization	n		Delaware			
Owned by	ally (6)	Sole Voting Power Shared Voting Power Sole Dispositive F Shared Dispositive	ower		735,600 0 735,600			

9.	Aggregate Amount Beneficially Owned by Each Reporting Person								
		735,600							
10.	Check if Shares	the Aggr	egate Amount	in Row (9) Excl	udes Certain ———			
11.	Percent of Class Represented by Amount in Row 9 4.3%								
12.	Type of	Reporting	Person			CO			
							4		
				13G					
1.	Name of Reporting Person John S.S. or I.R.S. Identifica- tion No. of Above Person				n W. A	dams			
2.	Check the Appropriate Box if a Member of a Group				[_]				
3.	S.E.C. Use Only								
4.	Citizenship or Place of Organization					United States			
Number of Beneficia Owned by Reporting	ally Each	(5) (6) (7) (8)	Sole Voting Shared Voting Sole Disposi Shared Dispo	ng Power itive Powe		735,600 0 735,600			
9.	Aggregate Amount Beneficially Owned by Each Reporting Person								
	735,600								
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares								
11.	Percent of Class Represented by Amount in Row 9 4.3%								
12.	Type of 1	Reporting	Person			IN			

5

This Amendment No. 2 to Schedule 13G is filed by the undersigned to amend and restate in its entirety the Schedule 13G, dated as of May 2, 2000, as amended by Amendment No. 1, dated as of February 13, 2001 (the "Statement") with respect to the shares of common stock, par value \$.01 per share (the "Common Stock"), of Assisted Living Concepts, Inc., a Nevada corporation (the "Company").

Item 1. (a) NAME OF ISSUER

Assisted Living Concepts, Inc.

(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

11835 N.E. Glenn Widing Drive, Building E Portland, OR 97220-9057

Item 2. (a) NAMES OF PERSONS FILING

Tempe Wick Investments, L.P. ("Partnership")

JWA Investments Corp. ("General Partner")

John W. Adams ("Adams" and, together with Partnership and

General Partner, the "Reporting Persons")

(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE

885 Third Avenue 34th Floor New York, NY 10022

(c) CITIZENSHIP

Partnership -- Delaware General Partner -- Delaware Adams -- United States

(d) TITLE OF CLASS OF SECURITIES

Common Stock, par value \$.01 per share (the "Shares")

(e) CUSIP NUMBER

04543L109

Item 3. This statement is not filed pursuant to either Rule 13d-1(b) or 13d-2(b) or (c).

6

- Item 4. As of April 20, 2001, the percentage of Common Stock beneficially owned by the Reporting Persons was less than five percent (see Item 5 below).
- Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof, the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

[X].

- Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON Not applicable.
- Item 7. IDENTIFICATION AND CLASSIFICATION OF SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

 Not applicable.
- Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP See Item 4.

7

- Item 9. NOTICE OF DISSOLUTION OF GROUP

 Not applicable.
- Item 10. CERTIFICATION

 Not applicable.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

8

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Dated as of April 24, 2001

TEMPE WICK INVESTMENTS, L.P.

By: JWA Investments Corp.,
 its general partner

By: /s/ John W. Adams

Name: John W. Adams Title: President

JWA INVESTMENTS CORP.

By: /s/ John W. Adams

Name: John W. Adams Title: President

/s/ John W. Adams

John W. Adams