AMPAL-A Form 4 June 23, 20	MERICAN ISRA	EL CORP	•										
FOR											OMB A	PPROV	۹L
	UNITED	STATES				AND EX , D.C. 20			COMMISSION	```	OMB Number:	3235	-0287
Check if no lo								E	Expires:January 3 200Estimated average burden hours per response0.1				
subject Section Form 4 Form 5	to SIATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,									2005		
obligat may co <i>See</i> Ins 1(b).	ions Section 170	(a) of the l	Public U	Jtility	Hol		mpar	ny Act	of 1935 or Section				
(Print or Type	e Responses)												
	Address of Reporting n.n.f.) LTD	Person <u>*</u>	Symbol	L-AM	IER	d Ticker of			5. Relationship o Issuer (Che		porting Per Il applicabl		
(Last)	(First) (Middle)	3. Date of	- of Earlie	est T	ransaction			DirectorX 10% Owner				
			(Month/Day/Year) 06/19/2008					Officer (giv below)	e title	eOth below)	ner (specify	7	
Filed(N				mendment, Date Original Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting 					
HERZLIY	A, ISRAEL, L3 4	6105							Person	10101		ceporting	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							d			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr.	8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		d of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	rities Form: Dire ficially (D) or ed Indirect (I) wing (Instr. 4) orted saction(s)		7. Natur Indirect Benefici Ownersl (Instr. 4)	al nip
Class A Stock	06/19/2008			Code $P(1)$	V	Amount 184	(D) A	Price \$ 4.69		D			
Class A Stock	06/19/2008			P <u>(1)</u>		200	А	\$ 4.72	4,516,999 <u>(2)</u>	D			
Class A Stock	06/19/2008			P <u>(1)</u>		1,500	A	\$ 4.73	4,518,499 <u>(2)</u>	D			
Class A Stock	06/19/2008			P <u>(1)</u>		3,100	А	\$ 4.74	4,521,599 <u>(2)</u>	D			
Class A Stock	06/19/2008			P <u>(1)</u>		1,101	Α	\$ 4.75	4,522,700 (2)	D			

Class A Stock	06/19/2008	P <u>(1)</u>	4,500	А	\$ 4,527,200 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	56	А	\$ 4,527,256 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	1,202	A	\$4.5 4,528,458 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	224	A	\$ 4,528,682 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	200	A	\$ 4,528,882 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	230	A	\$ 4,529,112 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	400	А	\$ 4,529,512 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	600	А	\$ 4,530,112 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	300	А	\$ 4,530,412 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	292	А	\$ 4,530,704 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	698	А	\$ 4,531,402 (<u>2</u>) D
Class A Stock	06/20/2008	P <u>(1)</u>	1,100	А	\$ 4,532,502 <u>(2)</u> D
Class A Stock	06/20/2008	P <u>(1)</u>	700	А	\$4.6 4,533,202 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	500	А	\$ 4,533,702 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	800	А	\$ 4,534,502 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	995	А	\$ 4,535,497 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	400	А	\$ 4,535,897 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	300	А	\$ 4,536,197 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	300	А	\$ 4,536,497 (2) D
Class A Stock	06/20/2008	P <u>(1)</u>	100	A	\$ 4,536,597 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Merhav (m.n.f.) LTD 33 HAVAZELET HASHARON STREET HERZLIYA, ISRAEL, L3 46105		Х						
MAIMAN YOSEF A 33 HAVAZELET HASHARON STREET HERZLIYA, ISRAEL, L3 46105	Х	Х	Chair. of Board, Pres. & CEO					
Signatures								
/s/ Merhav (m.n.f.) Limited By: Yosef A. M CEO	06/23/2008							
<u>**</u> Signature of Reporting Person	Date							
/s/ Yosef A. Maiman			06/23/2008					
**Signature of Reporting Person	1		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 13, 2008.

The reporting person, an Israeli corporation, is 100% owned by Yosef A. Maiman. Mr. Maiman is a director, the Chairman of the Board, President and Chief Executive Officer of the Issuer. In addition to the shares reported herein, Mr. Maiman indirectly owns (i) 18,850,153 shares through De Majorca Holdings Ltd. ("De Majorca"), an Israeli corporation of which 100% of the economic shares and one-fourth of

(2) the voting shares are owned by Mr. Maiman, and (ii) 9,650,132 shares through Di-Rapallo Holdings Ltd. ("Di-Rapallo"), an Israeli corporation of which 100% of the economic shares and one-fourth of the voting shares are owned by Mr. Maiman. In addition, Mr. Maiman holds an option to acquire the remaining three-fourths of the voting shares of both Di-Rapallo and De Majorca (which are currently owned by Ohad Maiman, Yoav Maiman and Noa Maiman, the son, son and daughter, respectively, of Mr. Maiman).

Remarks:

Exhibit List: Exhibit 99 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.