

AMPAL-AMERICAN ISRAEL CORP
Form 4
June 23, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Merhav (m.n.f.) LTD

2. Issuer Name and Ticker or Trading Symbol
AMPAL-AMERICAN ISRAEL CORP [AMPL]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
33 HAVAZELET HASHARON STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/19/2008

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

HERZLIYA, ISRAEL, L3 46105

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Stock	06/19/2008		P ⁽¹⁾		184 A \$ 4.69	4,516,799 ⁽²⁾	D
Class A Stock	06/19/2008		P ⁽¹⁾		200 A \$ 4.72	4,516,999 ⁽²⁾	D
Class A Stock	06/19/2008		P ⁽¹⁾		1,500 A \$ 4.73	4,518,499 ⁽²⁾	D
Class A Stock	06/19/2008		P ⁽¹⁾		3,100 A \$ 4.74	4,521,599 ⁽²⁾	D
Class A Stock	06/19/2008		P ⁽¹⁾		1,101 A \$ 4.75	4,522,700 ⁽²⁾	D

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Class A Stock	06/19/2008	P ⁽¹⁾	4,500	A	\$ 4.76	4,527,200 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	56	A	\$ 4.49	4,527,256 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	1,202	A	\$ 4.5	4,528,458 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	224	A	\$ 4.51	4,528,682 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	200	A	\$ 4.52	4,528,882 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	230	A	\$ 4.53	4,529,112 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	400	A	\$ 4.54	4,529,512 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	600	A	\$ 4.55	4,530,112 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	300	A	\$ 4.56	4,530,412 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	292	A	\$ 4.57	4,530,704 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	698	A	\$ 4.58	4,531,402 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	1,100	A	\$ 4.59	4,532,502 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	700	A	\$ 4.6	4,533,202 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	500	A	\$ 4.61	4,533,702 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	800	A	\$ 4.62	4,534,502 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	995	A	\$ 4.63	4,535,497 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	400	A	\$ 4.74	4,535,897 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	300	A	\$ 4.76	4,536,197 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	300	A	\$ 4.84	4,536,497 ⁽²⁾	D
Class A Stock	06/20/2008	P ⁽¹⁾	100	A	\$ 4.88	4,536,597 ⁽²⁾	D

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The reporting person, an Israeli corporation, is 100% owned by Yosef A. Maiman. Mr. Maiman is a director, the Chairman of the Board, President and Chief Executive Officer of the Issuer. In addition to the shares reported herein, Mr. Maiman indirectly owns (i) 18,850,153 shares through De Majorca Holdings Ltd. ("De Majorca"), an Israeli corporation of which 100% of the economic shares and one-fourth of (2) the voting shares are owned by Mr. Maiman, and (ii) 9,650,132 shares through Di-Rapallo Holdings Ltd. ("Di-Rapallo"), an Israeli corporation of which 100% of the economic shares and one-fourth of the voting shares are owned by Mr. Maiman. In addition, Mr. Maiman holds an option to acquire the remaining three-fourths of the voting shares of both Di-Rapallo and De Majorca (which are currently owned by Ohad Maiman, Yoav Maiman and Noa Maiman, the son, son and daughter, respectively, of Mr. Maiman).

Remarks:

Exhibit List: Exhibit 99 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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