BUILD A BEAR WORKSHOP INC

Form 4

Common

Stock

11/01/2005

November 03, 2005

FORM	Ι Δ								OMB APPROVAL		
	UNITEL	Washington, D.C. 20549								3235-0287	
Check thi if no long	er	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								January 31,	
subject to Section 1 Form 4 o Form 5 obligation may cont See Instru 1(b).	6. r Filed pu									Expires: 2005 Estimated average burden hours per response 0.5	
(Print or Type F	Responses)										
1. Name and A Seay Scott	ddress of Reporting	g Person *	Symbol	· Name and				5. Relationship of Issuer (Check	Reporting Pers		
	(First) P-A-BEAR PP, INC., 1954 T BUSINESS ((Middle)	3. Date of (Month/D 11/01/20	•	ransaction			Director _X_ Officer (give below) Chief		Owner or (specify	
(Street) 4. If Amendment, Date Original 6. Individual Filed(Month/Day/Year) Applicable Lin					6. Individual or Jo Applicable Line) _X_ Form filed by C						
ST. LOUIS,	MO 63114							Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	e) Execution any	med n Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/01/2005			M	6,500	A	\$ 8.42	11,080 (1)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $S^{(2)}$

6,500 D

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D

 $\frac{$}{23.25}$ 4,580 $\frac{(1)}{(3)}$

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (Right to Buy)	\$ 8.42	11/01/2005		M	6,500	08/29/2003(4)	08/29/2012	Common Stock	6,500

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Seay Scott C/O BUILD-A-BEAR WORKSHOP, INC. 1954 INNERBELT BUSINESS CENTRE DRIVE ST. LOUIS, MO 63114

Chief Workshop Bear

Signatures

/s/ Scott Seay 11/03/2005

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 115 shares acquired pursuant to the issuer's 2004 Associate Stock Purchase Plan on September 30, 2005.
- (2) This sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the reporting person.
- After giving effect to the transactions reported in this Form 4, Mr. Seay directly owns 830 shares of common stock and 3,750 shares of (3) restricted stock of Build-A-Bear Workshop, Inc. In addition, Mr. Seay holds vested options to purchase 59,500 shares of Build-A-Bear Workshop, Inc.'s common stock after giving effect to the exercise of options reported in this Form 4.
- Under terms of the grant, the options vest in 25% increments over four years beginning one year after the date of grant. All remaining unexercisable options vested and became immediately exercisable in connection with the issuer's initial public offering on October 27, 2004.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.