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YM NOY INVESTMENTS LTD

(City)

(State)

(Zip)

Form 4

March 21, 2003

FORM 4			UNITI	NITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549		
Section 16	-	5	STA	ATEMENT OF CHANGES IN	BENEFICIAL OWNERSHIP	
(Drint or Tun		Section	17 (a) of the Public Util	he Securities Exchange Act ity Holding Company Act of stment Company Act of 1940	
(Print or Type Responses) 1. Name and Address of Reporting Person* Y.M. Noy Investments Ltd.			2.	Issuer Name and Ticke Ampal-American Israe Nasdaq Symbol: AMPL		6.
(Last)	(First)	(Middle)	3.	IRS Identification Number of Reporting		
33 Havazelet Hasharon Street				Person, if an entity (voluntary)	<u> </u>	
	(Street)			(Volumeary)		
Herzliya	Israel	46105			5. If Amendment, Date of Original (Month/Day/ Year)	7.