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YM NOY INVESTMENTS LTD

(City)

(State)

Form 4

February 26, 2003

FORM 4			UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549			
Section 16	-	5	STA		BENEFICIAL OWNERSHIP	
		Section	17 (a	a) of the Public Util	he Securities Exchange Act ity Holding Company Act of stment Company Act of 1940	
(Print or Typ	e Responses)					
				2. Issuer Name and Ticker or Trading Symbol Ampal-American Israel Corporation		
Y.M. Noy I	nvestments Ltd.			Nasdaq Symbol: AMPL	-	
(Last)				3. IRS Identification Number of Reporting	4. Statement for	
33 Havazelet Hasharon Street				Person, if an entity (voluntary)	-	
	(Street)			(
_	Israel	46105			 If Amendment, Date of Original (Month/Day/ Year) 	7.

(Zip)