NATURAL RESOURCE PARTNERS LP Form SC 13D/A March 17, 2004

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13D/A (Rule 13d-101)

Under the Securities Exchange Act of 1934 (Amendment No. 1)

NATURAL RESOURCE PARTNERS L.P.

(Name of Issuer)

COMMON UNITS (Title of Class of Securities)

63900P 10 3

(CUSIP Number)

Janet L. Horgan Arch Coal, Inc. One CityPlace Drive, Suite 300 St. Louis, MO 63141 (314) 994-2918

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

March 16, 2004

______ (Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b) (3) or (4), check the following box [].

The information required on the remainder of this cover page shall not be eemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

CUSIP No.63900P 10 3

Page 2 of 5 Pages

1. NAME OF REPO		G PERSON ICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)								
Arch Coal, Inc 43-0921172										
		OPRIATE BOX IF A MEMBER OF A GROUP*		[x]						
3 SEC USE O										
4 SOURCE OF	SOURCE OF FUNDS*									
Not applicable										
5 CHECK BOX	IF D	ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED EMS 2(d) OR 2(e)		[]						
6 CITIZENSH	IP OR	PLACE OF ORGANIZATION								
Delaware, Unit	ed St	ates of America								
	7	SOLE VOTING POWER								
NUMBER OF		-0-								
SHARES		SHARED VOTING POWER								
BENEFICIALLY	0									
OWNED BY		278,918								
EACH	9	SOLE DISPOSITIVE POWER								
REPORTING		-0-								
PERSON										
- WITH	10	SHARED DISPOSITIVE POWER								
		278,918 Common Units								
11 AGGREGATE	AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON	J 							
278,918										
		HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTA								
				[]						
13 PERCENT O		SS REPRESENTED BY AMOUNT IN ROW (11)								
2.0%										

TYPE OF REPORTING PERSON*

CO/HC ______ CUSIP No.63900P 10 3 13D Page 3 of 5 Pages 1. NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Ark Land Company 43-0952128 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X] (b) [] ._____ 3 SEC USE ONLY ._____ 4 SOURCE OF FUNDS* Not applicable ______ CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) [] 6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware, United States of America 7 SOLE VOTING POWER NUMBER OF -0-SHARES _____ 8 SHARED VOTING POWER BENEFICIALLY 278,918 OWNED BY _____ EACH 9 SOLE DISPOSITIVE POWER REPORTING -0-PERSON ______ 10 SHARED DISPOSITIVE POWER WITH 278,918 Common Units

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

278,918												
12	CHECK I	вох	IF T	HE AGGREG	ATE AMO	OUNT IN	ROW	(11)	EXCLUDES	CERTAIN	SHARES*	
											[]	
13	PERCENT	T OF	' CLAS	SS REPRES	ENTED E	BY AMOU	NT IN	I ROW	(11)			
2.0%												
14	TYPE OF	F RE	PORT	ING PERSO	N*							
CO/HC	C											

This Amendment No. 1 amends the statement on Schedule 13D filed by Arch Coal, Inc. and Ark Land Company (the "Reporting Persons") on October 28, 2002 (the "Schedule 13D"), with respect to the Common Units of Natural Resource Partners L.P. (the "Issuer"). The Issuer's principal executive offices are located at 601 Jefferson Street, Suite 3600, Houston, TX 77002.

ITEM 5. Interest in Securities of the Issuer.

Item 5 of the Schedule 13D is amended as follows:

- (a) (b) The Reporting Persons directly own 278,918 Common Units.
- (c) The Issuer redeemed 2,616,752 Common Units from Ark Land Company on March
- 16, 2004 for a redemption price of \$38.2617 per Common Unit.
- (e) On March 16, 2004, the Reporting Persons ceased to be beneficial owners of more than 5% of the Issuer's Common Units and are no longer subject to the reporting requirements of Regulation 13D under the Act.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Dated: March 16, 2004 ARCH COAL, INC.

By: /s/ Janet L. Horgan, Assistant
General Counsel and Assistant

Secretary

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Dated: March 16, 2004 ARK LAND COMPANY

By: /s/Janet L. Horgan, Secretary