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YELLOW CORP
 Form 4
 March 05, 2002

 FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

[] Check box if no longer
 subject to Section 16. Form
 4 or Form 5 obligations may
 continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of
 Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Re	
Vogt	Carl	W.	Yellow Corporation (yell)			
(Last)	(First)	(Middle)				
801 Pennsylvania Avenue, NW			3. IRS Identification		4. Statement for	
(Street)			Number of		Month/Year	
			Reporting Person,		2/02	
			if an Entity			
Washington DC 20004-2604			(Voluntary)			
(City) (State) (Zip)					5. If Amendment,	
United States					Date of Original	
					(Month/Year)	
					7. In	
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TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFIT

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	3. Transaction		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code (Instr. 8)	V	Amount	(A) or (D)	Price
Common Stock	02/26/02	M		2,000	A	20.625
Common Stock	02/26/02	S		2,000	D	24.09

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FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
Directors Stock Option Award	24.68	01/02/02	A	2,000	07/01/02 01/02/02
Directors Stock Option	20.625	02/26/02	M	2,000	10/23/97 04/23/02

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially owned at end of month (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	D	
	D	
10,000	D	

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Explanation of Responses:

/s/ Car

Signatu

- Reminder: Report on a separate line for each class of securities beneficially owned directly
- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(Print or Type Responses)

Derivative Securities Beneficially Owned at End of Month
(Instr. 4)