

Edgar Filing: MANDELL STEVEN - Form 4

MANDELL STEVEN
Form 4
December 10, 2001

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                        OMB APPROVAL
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OMB NUMBER              3235-0287
EXPIRES:                FEBRUARY 1, 2001
ESTIMATED AVERAGE BURDEN
HOURS PER RESPONSE.....0.5
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U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

FILED PURSUANT TO SECTION 16(a) OF THE SECURITIES EXCHANGE ACT OF 1934,
SECTION 17(a) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 OR
SECTION 30(1) OF THE INVESTMENT COMPANY ACT OF 1940

CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5
OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

1. Name and Address of Reporting Person

Mandell Steven

(Last) (First) (Middle)

P.O. Box 85

(Street)

New Vernon New Jersey 07976

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Party City Corporation Symbol: PCTY

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

11/01

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

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TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF,
OR BENEFICIALLY OWNED

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at of Month (Instr. 3 and 4)
		Code	V	Amount	(A) or (D)	Price	
COMMON STOCK	11/08/01	S		35,800	D	\$6.3047 per share	1,840,97
COMMON STOCK	11/09/01	S		24,200	D	\$6.3372 per share	1,840,97
COMMON STOCK	11/13/01	S		22,900	D	\$6.5083 per share	1,840,97
COMMON STOCK	11/14/01	S		27,000	D	\$6.50 per share	1,840,97
COMMON STOCK	11/15/01	S		17,100	D	\$6.5058 per share	1,840,97
COMMON STOCK	11/29/01	S		41,000	D	\$7.45 per share	1,840,97
COMMON STOCK	11/30/01	S		21,300	D	\$7.45 per share	1,840,97

REMINDER: REPORT ON A SEPARATE LINE FOR EACH CLASS OF SECURITIES BENEFICIALLY OWNED DIRECTLY OR INDIRECTLY.

(PRINT OR TYPE RESPONSES)

(OVER)

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares

EXPLANATION OF RESPONSES:

+ This amount reflects 700,000 shares remaining unexercised under an option agreement between Steven Mandell and Jack Futterman, dated June 8, 1999. Mr. Futterman exercised a portion of the option for 300,000 shares at \$3.00 per share in September, 2001.

* This amount also reflects shares held by the Mandell Family Limited Partnership.

By: /s/ Steven Mandell December 10, 2001

Steven Mandell
SIGNATURE OF REPORTING PERSON

INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE FEDERAL CRIMINAL VIOLATIONS.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

NOTE: FILE THREE COPIES OF THIS FORM, ONE OF WHICH MUST BE MANUALLY SIGNED. IF SPACE PROVIDED IS INSUFFICIENT, SEE INSTRUCTION 6 FOR PROCEDURE.