

CNOOC LTD
Form 6-K
October 24, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of October 2013

Commission File Number 1-14966

CNOOC Limited
(Translation of registrant's name into English)

65th Floor
Bank of China Tower
One Garden Road
Central, Hong Kong
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNOOC Limited

By: /s/ Hua Zhong
Name: Hua Zhong
Title: Joint Company Secretary

Dated: October 24, 2013

EXHIBIT INDEX

Exhibit No. Description

99.1 Announcement dated October 24, 2013.

99.2 Press Release dated October 24, 2013, entitled "CNOOC Limited Announces Key Operational Statistics of Q3".

Exhibit 99.1

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 00883)

ANNOUNCEMENT

The Board hereby announces certain selected unaudited key operational statistics of the Group for the third quarter of 2013 (ended 30 September 2013). The comparative statistics of the Group for the third quarter of 2012 (ended 30 September 2012) are also disclosed in this announcement.

The board of directors of CNOOC Limited (the “Company”) (the “Board”) hereby announces certain selected unaudited key operational statistics of the Company and its subsidiaries (together the “Group”) for the third quarter of 2013 (ended 30 September 2013). The comparative statistics of the Group for the third quarter of 2012 (ended 30 September 2012) are also disclosed in this announcement.

The Company achieved a total net production of 103.4 million barrels of oil equivalent (“BOE”) for the third quarter of 2013, representing an increase of 17.8% year over year (“YOY”), which was mainly attributable to the production contribution of 16.1 million BOE from Nexen Inc. (“Nexen”). Excluding Nexen, the net production for the third quarter of 2013 is almost flat YOY.

For the third quarter of 2013, the Company made two discoveries and ten successful appraisal wells offshore China. Among them, Luda 5-2N is a mid-sized new discovery; after appraisal, Kenli 9-5/9-6 was proved to be a mid-sized oil and gas structure. The Company also made three discoveries and five successful appraisal wells in overseas.

Having benefited from the oil and gas production growth, the total unaudited oil and gas sales revenues of the Company reached approximately RMB56.14 billion for the third quarter of 2013, representing an increase of 15.9% YOY. During the period, the Company’s average realized oil price increased 1.5% YOY to US\$106.26 per barrel while the Company’s average realized gas price decreased 6.9% YOY to US\$5.43 per thousand cubic feet.

For the third quarter of 2013, excluding Nexen, the Company's capital expenditure for exploration, development and production was approximately RMB17.7 billion, representing an increase of 18.2% YOY, mainly attributable to the increase of the development projects. For the third quarter of 2013, Nexen's capital expenditure was approximately RMB4.7 billion.

For the third quarter of 2013, the Company successfully completed the listing of its American depositary receipts on Toronto Stock Exchange.

Third Quarter and Year-to-Date Net Production Summary (Unaudited)*

	2013		2012	
	Q3	YTD	Q3	YTD
Crude Oil & Liquids (mmbbls)				
China				
Bohai	34.9	107.3	38.6	110.6
Western South China Sea	7.3	20.0	6.6	19.2
Eastern South China Sea	11.7	38.9	11.5	31.6
East China Sea	0.2	0.4	0.1	0.4
Subtotal	54.1	166.6	56.8	161.8
Overseas				
Asia	2.9	7.9	1.3	3.4
Oceania	0.5	1.2	0.5	1.2
Africa	7.8	20.8	6.0	17.4
North America	8.6	21.3	3.3	6.8
South America	2.1	6.2	1.8	6.1
Europe	7.6	20.7	—	—
Subtotal	29.5	78.1	12.9	34.9
Subtotal (mmbbls)	83.5	244.7	69.6	196.7
Natural Gas (bcf)				
China				
Bohai	9.7	33.4	10.2	33.1
Western South China Sea	30.8	91.0	35.7	99.6
Eastern South China Sea	14.2	40.8	14.5	39.8
East China Sea	3.0	8.6	3.0	9.0
Subtotal	57.8	173.7	63.4	181.5
Overseas				
Asia	13.1	35.8	13.5	45.5
Oceania	9.7	25.3	11.4	25.6
North America	21.6	54.2	4.1	12.7
South America	11.9	34.9	12.3	35.2
Europe	1.3	5.9	—	—
Subtotal	57.7	156.1	41.4	119.0
Subtotal(bcf)	115.5	329.8	104.7	300.5
Total Net Production(mm BOE)	103.4	301.5	87.8	248.7

* Including our interest in equity method investees, which is approximately 4.2 mmboe in Q3 2013 and 4.1 mmboe in Q3 2012.

Third Quarter and Year-to-Date Revenue and Capital Expenditure (Unaudited)

	RMB (millions)					US\$ (millions)				
	2013	2013	2012	2012	2013	2013	2012	2012	2012	
	Q3	YTD	Q3	YTD	Q3 &	YTD	Q3	YTD	YTD	
Sales Revenue										