

CNOOC LTD
Form 6-K
July 06, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of July 2009

Commission File Number 1-14966

CNOOC Limited
(Translation of registrant's name into English)

65th Floor
Bank of China Tower
One Garden Road
Central, Hong Kong
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNOOC Limited

By: /s/ Xiao Zongwei

Name: Xiao Zongwei

Title: Joint Company Secretary

Dated: July 6, 2009

EXHIBIT INDEX

| Exhibit No. | Description |
|-------------------------|--|
| 99.1 Tangguh Project | Press release dated July 6, 2009, entitled “CNOOC Limited Announces the First LNG of |

CNOOC LIMITED

For Immediate Release

CNOOC Limited Announces the First LNG of Tangguh Project

(Hong Kong, July 6, 2009) - CNOOC Limited (the “Company” or “CNOOC Ltd.”, NYSE: CEO, SEHK: 0883) announced today that Tangguh LNG project, which the Company holds about 13.9% interest, has shipped its first commercial cargo, representing the successful commencement of this world-class LNG project.

Tangguh LNG is Indonesia’s third largest LNG center. It comprises the development of six gas fields within the three PSC areas: Berau, Muturi and Wiriagar in Papua Barat.

Production facilities of Tangguh LNG phase I include two platforms and one LNG plant.

Mr. Yang Hua, President of the Company said: “The successful startup of Tangguh project is a remarkable achievement for a project of this scale. We are glad to see that the project has started to contribute to the company’s business line”.

Tangguh project is operated by BP Indonesia with a 37.16% interest. Other partners are MI Berau B.V. (16.3%), Nippon Oil Exploration (Berau) Ltd. (12.23%), KG Berau/KG Wiriagar (10%), LNG Japan Corporation (7.35%) and Talisman (3.06%).

– End –

Notes to Editors:

More information about the Company is available at <http://www.cnooltd.com>.

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This press release includes “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995, including statements regarding expected future events, business prospectus or financial results. The words “believe”, “intend”, “expect”, “anticipate”, “project”, “estimate”, “plan”, “predict” and

similar expressions are intended to identify such forward-looking statements. These statements are based on assumptions and analyses made by us that we believe are reasonable under the circumstances. However, whether actual results and developments will meet our expectations and predictions depend on a number of risks and uncertainties which could cause our actual results, performance and financial condition to differ materially from our expectations. For a description of these and other risks and uncertainties, please see the documents we file from time to time with the United States Securities and Exchange Commission, including our 2008 Annual Report on Form 20-F filed on May 8, 2009.

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For further enquiries, please contact:

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