ORTHOFIX INTERNATIONAL N V

Form 4 March 31, 2003

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Report	ing Person*		
Hartsuiker	Frederik		
(Last)	(First)	(Middle)	
10115 Kincey Avenue, Suite 250			
	(Street)		
Huntersville, NC 28078			
(City)	(State)	(Zip)	
2. Issuer Name and Ticker or	Trading Symbol		
Orthofix International N.V. ("O	FIX")		
3. I.R.S. Identification Numb	er of Reporting Pe	erson, if an entity (vol	untary)
4. Statement for Month/Day/Ye	ar		
March 28, 2003			
5. If Amendment, Date of Orig	inal (Month/Day/Ye	ear)	

6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

1

	X Director _ Officer (give tit	cle below)		10% Owner Other (speci	fy below)		
[:	Individual or Joint/Group Filing (Check Applicable line) X Form Filed by One Reporting Person _ Form Filed by More than One Reporting Person						
	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
			2A. Deemed	3. Transaction	4. Securities According of (Instr. 3, 4 according to 1)	D) and 5)	
1. Title (Instr	of Security	action Date	any	(Instr. 8) Code V		(A) or (D)	
Common	Stock	3/28/03			7,500		\$14.40

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction $4\left(b\right)\left(v\right)$.

Potential persons who are to respond to the collection of information contained

in this form are not required to respond unless the form displays a currently valid $\ensuremath{\mathsf{OMB}}$ $\ensuremath{\mathsf{Number}}$.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	of Tr Deriv- ac ative Da	3. Trans-	ion Date if any	8)	- 1-		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- Exer- tion		7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of	
(Instr. 3)	ity	уу)	ΥУ)	Code V	(A)	(D)	cisable		Title	Shares
Stock Option (right to buy)	\$14.40	3/28/03		М		7,500	(1)	3/31/03	Common Stock	7,500
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Explanation of Responses:

- (1) The option is currently exercisable.
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

3/31/03 By: /s/ Brian McCollum **Signature of Reporting Person Date

Attorney-in-Fact

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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