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ORTHOFIX INTERNATIONAL N V

Form 4 March 20, 2003

OMB APPROVAL
OMB Number: 3235-0287 Expires: January 31, 2005
Estimated average burden hours per response0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1.	Name and Address of Reporting Henley	Person* Gary	D.
	(Last) 10115 Kincey Avenue, Suite		(Middle)
		(Street)	
	Huntersville,	NC	28078
	(City)	(State)	(Zip)
2.	Issuer Name AND Ticker or Trac		
3.	I.R.S. Identification Number (of Reporting Person,	if an entity (Voluntary)
4.	Statement for Month/Day/Year		
	03/18/03		
5.	If Amendment, Date of Original	l (Month/Day/Year)	

^{6.} Relationship of Reporting Person(s) to Issuer (Check all applicable)

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_ X	Director Officer (give t	itle below)	_ _		fy below)		
Pre	sident, Americas	Division					
7. Ind	ividual or Joint/	Group Filing	(Check Appli	cable line)		-	
X _				rson		_	
X Form filed by One Reporting Person _ Form filed by More than One Reporting Person Table I Non-Derivative Securities Acquired, Disposed of,							
	Trans- action		Deemed	Transaction	Securities Acqu Disposed of (D))	(A) or
		action	Date, if		-	(A) or	
(Instr.	3) 	(mm/dd/yy)	(mm/dd/yy) 	Code V	Amount	(D)	Price
Common S	tock	3/18/03		М	15,000	А	\$14.40
Reminder * If 4() Potentia form are	: Report on a sep owned directly the form is file b)(v).	parate line fo or indirectly ed by more tha spond to the c	r each class . n one report ollection of	of securities	be Instruction	 	
	continued) Derivative Se			ed of, or Bene			

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	Conver- sion or Exer- cise		Deemed	c- action Code if (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Exercisable and Expiration Date (mm/dd/yy) Date Expira-		,	
Derivative	of Trans- ion	ion Date if any								
(Instr. 3)				Code V				tion Date	Title	0.1
Stock Option (right to buy)	\$14.40	3/18/03		М		15,000	(1)	3/31/03	Common Stock	15,000
=======	======			:======	-=====		======			======
Explanation (1)	-	onses: option is	currentl	y exercis	sable.					

By: /s/ Brian McCollum

3/20/03

**Signature of Reporting Person

Date

Attorney-in-Fact

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.