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LOEB PARTNERS CORP
Form SC 13D
October 28, 2003

UNITED STATES
SECURITIES & EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. ____)*

Ross Systems Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

778303206
(CUSIP Number)

Vicki Z. Holleman
c/o Loeb Partners Corporation
61 Broadway, N.Y., N.Y., 10006 (212) 483-7047
(Name, address and Telephone Number of Person Authorized to
Receive Notices and Communications)

September 18, 2003
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

Check the following box if a fee is being paid with statement []. (A fee is not required only if the following reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP NO. 778303206

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- 1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Loeb Partners Corporation
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*

WC, 0
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED []
PURSUANT TO ITEMS 2(d) or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
- | | |
|---|---|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 SOLE VOTING POWER
9,715 Shares of Common stock |
| | 8 SHARED VOTING POWER
7,744 Shares of Common stock |
| | 9 SOLE DISPOSITIVE POWER
9,715 Shares of Common stock |
| | 10 SHARED DISPOSITIVE POWER
7,744 Shares of Common stock |
- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

17,459 Shares of Common stock
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.62%
- 14 TYPE OF REPORTING PERSON*
PN, BD, IA

SCHEDULE 13D

CUSIP NO. 778303206

- 1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Loeb Arbitrage Fund
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS

WC, 0
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED []
PURSUANT TO ITEMS 2(d) or 2(e)

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6 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF	7	SOLE VOTING POWER
SHARES		163,240 of Common Stock
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY		-----
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		163,240 Shares of Common stock
PERSON WITH	10	SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
163,240 Shares of Common stock

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
5.80%

14 TYPE OF REPORTING PERSON*

PN, BD

SCHEDULE 13D

CUSIP NO. 778303206

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Loeb Offshore Fund, Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*

WC, O

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED []
PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

NUMBER OF	7	SOLE VOTING POWER
SHARES		13,601 Shares of Common stock
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY		-----
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		13,601 Shares of Common stock
PERSON WITH	10	SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

13,601 Shares of Common stock

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12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.48%

14 TYPE OF REPORTING PERSON*
CO

Item 1. Security and Issuer.

This statement refers to the Common Stock of Ross Systems, Inc., Two Concourse Parkway, Suite 800, Atlanta, Georgia, 30328.

Item 2. Identity and Background.

Loeb Arbitrage Fund ("LAF"), 61 Broadway, New York, New York, 10006, is a New York limited partnership. It is a registered broker/dealer. Its general partner is Loeb Arbitrage Management, Inc., ("LAM"), a Delaware corporation and a registered investment advisor, with the same address. Its President is Gideon J. King. The other officers of LAM are Thomas L. Kempner, Chairman of the Board, Peter A. Tcherepnine, Vice President, Edward J. Campbell, Vice President. Loeb Partners Corporation ("LPC"), 61 Broadway, New York, New York, 10006, is a Delaware corporation. It is a registered broker/dealer and a registered investment advisor. Thomas L. Kempner is its Chairman of the Board of Directors and its Chief Executive Officer. Norman N. Mintz is a Vice President and also a director. Gideon J. King is Executive Vice President. Loeb Holding Corporation ("LHC"), a Maryland corporation, 61 Broadway, New York, New York, 10006 is the sole stockholder of LAM and LPC. Thomas L. Kempner is its Chairman of the Board of Directors as well as its Chief Executive Officer and majority stockholder. Edward E. Matthews, Norman N. Mintz and Peter A. Tcherepnine are also directors. Mr. Matthews' address is 70 Pine Street, New York, New York 10270. Loeb Offshore Fund, Ltd., ("LOF") is an exempted company incorporated in the Cayman Islands. Loeb Offshore Management, LLC ("LOM") is a Delaware limited liability company, a registered investment adviser and is wholly owned by LHC. It is the investment adviser of LOF. Gideon J. King and Thomas L. Kempner are Directors of LOF and Managers of LOM. The business address of all individuals other than Mr. Matthews is 61 Broadway, New York, New York, 10006. All of the individuals named are United States citizens. None have been, within the last five years, convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding been or are subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violations with respect to such laws.

Item 3. Source and Amount of Funds or Other Compensation.

Shares of Common stock were acquired by LAF, LPC and LOF in margin accounts maintained with Bear Stearns Securities Corp.

Item 4. Purpose of Transaction.

LAF, LPC and LOF have acquired shares of Common Stock for investment purposes. LAF, LPC and LOF reserve the right to sell shares of Common Stock or to acquire additional shares in open market transactions or otherwise.

Item 5. Interest in Securities of the Issuer.

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(a) The persons reporting hereby owned the following shares of Stock as of October 3, 2003.

Shares of Common Stock

Loeb Arbitrage Fund	163,240
Loeb Partners Corporation*	17,459
Loeb Offshore Fund	13,601

	194,300

The total shares of Common Stock constitute 6.90% the 2,815,825 outstanding shares of Common Stock as reported by the issuer.

*Including 7,744 shares of Common Stock purchased for the accounts of two customers of Loeb Partners Corporation as to which it has investment discretion.

(b) See paragraph (a) above.

(c) The following purchases of Common Stock have been made in the last sixty (60) days by the following:

Purchases of Preferred Stock

Holder	Date	Shares	Average Price
Loeb Partners Corp.*	09-04-03	1440	\$18.57
	09-04-03	270	18.52
	09-05-03	4725	18.57
	09-08-03	900	18.51
	09-09-03	270	18.51
	09-09-03	248	18.48
	09-09-03	136	18.48
	09-10-03	606	18.45
	09-11-03	480	18.42
	09-15-03	1052	18.37
	09-16-03	54	18.31
	09-17-03	873	19.27
	09-18-03	2700	18.06
	09-19-03	830	15.56
	09-19-03	99	18.00
	09-22-03	99	18.54
	09-24-03	276	18.51
	09-24-03	240	18.52
	09-25-03	203	18.56
	09-29-03	511	18.47
09-30-03	655	17.64	
10-03-03	792	17.74	

Holder	Date	Shares	Average Price
Loeb Arbitrage Fund	09-04-03	13440	\$18.56
	09-04-03	2520	18.52
	09-05-03	44100	18.57
	09-08-03	8400	18.51
	09-09-03	3864	18.51
	09-09-03	1850	18.46
	09-09-03	840	18.51
	09-10-03	5880	18.44
	09-11-03	4200	18.41
	09-15-03	8288	18.37

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	09-16-03	504	18.31
	09-17-03	8148	18.24
	09-18-03	25200	18.06
..	09-19-03	1024	18.001
	09-19-03	8643	18.555
	09-22-03	9244	18.532
	09-24-03	672	18.555
	09-24-03	4200	18.505
	09-25-03	206	18.555
	09-29-03	5040	17.845
	09-30-03	6275	17.622
	10-03-03	7392	17.740

Holder		Shares	Average Price
Loeb Offshore Fund	09-04-03	210	\$18.57
	09-04-03	1120	18.52
	09-05-03	3675	18.57
	09-08-03	700	18.51
	09-09-03	154	18.51
	09-09-03	70	18.48
	09-09-03	322	18.48
	09-10-03	490	18.45
	09-11-03	350	18.42
	09-15-03	700	18.37
	09-16-03	42	18.31
	09-17-03	679	18.27
	09-18-03	77	18.06
	09-19-03	707	18.56
	09-19-03	2100	18.00
	09-22-03	77	18.54
	09-24-03	350	18.51
	09-24-03	56	18.52
	09-25-03	168	18.56
	09-29-03	420	17.47
	09-30-03	518	17.64
	10-03-03	616	17.74

 *Including 7,744 shares of Common Stock purchased for the accounts of two customers of Loeb Partners Corporation as to which it has investment discretion.

All reported transactions were effected on Nasdaq.

(d) Not applicable.

(e). Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to the Issuer.

None.

Item 7. Materials to be Filed as Exhibits.

None.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

October 28, 2003

Loeb Partners Corporation

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By: /s/ Gideon J. King, Executive Vice President

October 28, 2003

Loeb Arbitrage Fund
By: Loeb Arbitrage Management, Inc.

By: /s/ Gideon J. King, President

October 28, 2003

Loeb Offshore Fund

By: /s/ Gideon J. King, Director