

Renaissance Acquisition Corp.
Form 4
October 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FLORESCUE BARRY W

2. Issuer Name and Ticker or Trading Symbol
Renaissance Acquisition Corp.
[RAK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

50 EAST SAMPLE ROAD, SUITE 400

02/08/2007

Chief Executive Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

POMPANO BEACH, FL 33064

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Renaissance Acquisition Corp. Common Stock | 02/08/2007 | | P | 5,000 A | \$ 3,609,800 ⁽⁴⁾ | I | See footnote. ⁽⁴⁾ |
| Renaissance Acquisition Corp. Common Stock | 10/02/2008 | 10/03/2008 | P | 25,000 ⁽⁷⁾ A | \$ 3,634,800 ⁽⁵⁾ | I | See footnote. ⁽⁵⁾ |
| | 10/03/2008 | | P | A | \$ 3,654,800 ⁽⁶⁾ | I | |

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| | | |
|--|----------------------|-----------------------------|
| Renaissance Acquisition Corp. Common Stock | 20,000 <u>(7)</u> | See footnote. <u>(6)</u> |
|--|----------------------|-----------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------|-----------------|--|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Renaissance Acquisition Corp. Warrants | \$ 6 | 02/08/2007 | | P | 10,000 | <u>(2)</u> | <u>(3)</u> | | | Renaissance Acquisition Corp. Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FLORESCUE BARRY W 50 EAST SAMPLE ROAD SUITE 400 POMPANO BEACH, FL 33064 | X | X | Chief Executive Officer | |

Signatures

| | |
|---------------------------------|------------|
| Barry Florescue | 10/07/2008 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Included as part of 5,000 units (each unit containing 1 common share and 2 warrants) purchased for \$6.02 per unit by Florescue Family
- (1) Foundation, of which Mr. Florescue is President and Director. The reporting person disclaims beneficial ownership except to the extent of his pecuniary interest therein.
 - (2) The warrants will become exercisable provided a prospectus relating to the resale of the common stock issuable upon exercise is current on the completion by the issuer of a business combination with a target business.
 - (3) The warrants will expire at 5:00 p.m., New York City time, on January 28, 2011 or earlier upon redemption, based on terms defined in the issuer's prospectus dated January 29, 2007.
 - (4) Includes 3,574,800 shares held by RAC Partners LLC, of which Mr. Florescue is Managing Member; 30,000 shares held individually by Mr. Florescue; and 5,000 shares held by Florescue Family Foundation, of which Mr. Florescue is President and Director.
 - (5) Includes 3,599,800 shares held by RAC Partners LLC, of which Mr. Florescue is Managing Member; 30,000 shares held individually by Mr. Florescue; and 5,000 shares held by Florescue Family Foundation, of which Mr. Florescue is President and Director.
 - (6) Includes 3,619,800 shares held by RAC Partners LLC, of which Mr. Florescue is Managing Member; 30,000 shares held individually by Mr. Florescue; and 5,000 shares held by Florescue Family Foundation, of which Mr. Florescue is President and Director.
- Shares purchased pursuant to the share purchase plan entered into by Mr. Florescue prior to the issuer's initial public offering whereby he agreed that he or an entity or entities he controls, would place limit orders for \$12 million of issuer's common stock commencing ten
- (7) business days after issuer filed its Current Report on Form 8-K announcing the execution of a definitive agreement for a business combination and ending on the business day immediately preceding the record date for the meeting of stockholders at which such business combination is to be approved.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.