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SL INDUSTRIES INC

Form 3

January 04, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

response...

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OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Steel Partners Holdings GP Inc.

> (Last) (First)

32ND FLOOR

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

01/01/2012

SL INDUSTRIES INC [SLI]

590 MADISON AVENUE,

(Street)

(Month/Day/Year)

4. Relationship of Reporting

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Person(s) to Issuer

Director __X__ 10% Owner Officer Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10022

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5) Form:

Direct (D) or Indirect

(I) (Instr. 5)

Common Stock, par value \$0.20 per share (1) 990,663

 $I^{(2)}$

By SPH Group Holdings LLC

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion or Exercise

Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5) Price of

Derivative Security:

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Date Expiration Title Exercisable Date

Amount or Security Number of Shares Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Steel Partners Holdings GP Inc.

590 MADISON AVENUE, 32ND FLOOR X NEW YORK, NYÂ 10022

Signatures

By: Steel Partners Holdings GP Inc., By: /s/ Jack L. Howard, President

01/04/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 3 is being filed by Steel Partners Holdings GP Inc. ("Steel Holdings GP") as a result of an amendment to a certain management (1) agreement with Steel Partners Holdings L.P. whereby Steel Holdings GP assumed the power to vote and dispose of securities owned directly by SPH Group Holdings LLC ("SPHG Holdings").
- Shares owned directly by SPHG Holdings and owned indirectly by Steel Holdings GP by virtue of its position as the manager of SPHG (2) Holdings. Steel Holdings GP disclaims beneficial ownership of the shares owned directly by SPHG Holdings except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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