Pence Stephen B Form 4 December 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Pence Stephen B			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			GENERAL EMPLOYMENT ENTERPRISES INC [JOB]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Officer (give titleX Other (specify			
9300 SHELBYVILLE RD, STE 1205		D, STE	11/17/2010	below) below) Former Director and 10% Owner			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
LOUISVILLE IVV 40222			Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Form filed by More than One l				
LOUISVILLE, KY 40222		.2		Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	Acquired, Disposed of, or Beneficially Owned			

								,		•
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3.	atio	4. Securities	•	red (A)	5. Amount of Securities	6. Ownership	7. Nature of Indirect
•	(Monui/Day/Tear)	Execution Date, ii		cuo	omr Disposed o	` ′			*	
(Instr. 3)		any	Code		(Instr. 3, 4 an	d 5)		Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr.	8)				Owned	Direct (D)	Ownership
								Following	or Indirect	(Instr. 4)
								Reported	(I)	
						(A)		Transaction(s)	(Instr. 4)	
						or		(Instr. 3 and 4)	· ·	
			Code	V	Amount	(D)	Price	(Instr. 5 and 1)		
Common Stock	11/17/2010		S		9,735,287	D	<u>(1)</u>	0 (1)	I	by PSQ, LLC (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	:		Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Pence Stephen B 9300 SHELBYVILLE RD, STE 1205 LOUISVILLE, KY 40222

Former Director and 10% Owner

Signatures

/s/ Stephen B. 12/03/2010 Pence

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported securities are held by PSQ, LLC, a limited liability company of which the reporting person was the sole managing member. On November 17, 2010, the reporting person sold 100% of the membership interests in PSQ, LLC in consideration for the purchaser's assumption of promissory notes issued by the reporting person to Accredited Investor Resources, LLC in the original principal amounts of \$1,925,000 and \$1,221,172.20. As a result, the reporting person no longer beneficially owns any shares of the Issuer's common stock held by PSQ, LLC. In addition, effective as of November 23, 2010, the reporting person resigned as a member of the Issuer's Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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