

REPUBLIC BANCORP INC /KY/  
Form 4  
December 15, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRAGER BERNARD M

2. Issuer Name and Ticker or Trading Symbol  
REPUBLIC BANCORP INC /KY/ [RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/06/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman

601 WEST MARKET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40202

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |

|                      |            |  |   |  |        |   |      |                        |   |
|----------------------|------------|--|---|--|--------|---|------|------------------------|---|
| Class A Common Stock | 12/06/2006 |  | G |  | 28,700 | D | \$ 0 | 391,490 <sup>(1)</sup> | D |
|----------------------|------------|--|---|--|--------|---|------|------------------------|---|

|                      |  |  |  |  |  |  |  |               |   |  |
|----------------------|--|--|--|--|--|--|--|---------------|---|--|
| Class A Common Stock |  |  |  |  |  |  |  | 3,543,631.377 | I | By Teebank Family Limited Partnership <sup>(2)</sup> |
|----------------------|--|--|--|--|--|--|--|---------------|---|--|

|                      |  |  |  |  |  |  |  |             |   |  |
|----------------------|--|--|--|--|--|--|--|-------------|---|--|
| Class A Common Stock |  |  |  |  |  |  |  | 370,962.102 | I | By Jaytee Properties Limited Partnership |
|----------------------|--|--|--|--|--|--|--|-------------|---|--|

|                            |  |  |  |  |             |   |                          |
|----------------------------|--|--|--|--|-------------|---|--------------------------|
| Class A<br>Common<br>Stock |  |  |  |  | 7,515       | I | (3)<br>By 401(k)<br>Plan |
| Class A<br>Common<br>Stock |  |  |  |  | 136,214.482 | I | By ESOP (4)              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. De                      |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Class B<br>Common<br>Stock                 | (5)  |                                      |  |                                |   | (6)  | (7)   | Class A<br>Common<br>Stock | 464,625.164                |
| Class B<br>Common<br>Stock                 | (5)  |                                      |  |                                |   | (6)  | (7)   | Class A<br>Common<br>Stock | 83,120.749                 |
| Class B<br>Common<br>Stock                 | (5)  |                                      |  |                                |   | (6)  | (7)   | Class A<br>Common<br>Stock | 639,278                    |
| Class B<br>Common<br>Stock                 | (5)  |                                      |  |                                |   | (6)  | (7)   | Class A<br>Common<br>Stock | 135,966                    |
| Class B<br>Common                          | (5)  |                                      |  |                                |   | (6)  | (7)   | Class A<br>Common          | 327                        |

Stock

Stock

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |          |       |
|--|---------------|-----------|----------|-------|
|  | Director      | 10% Owner | Officer  | Other |
| TRAGER BERNARD M<br>601 WEST MARKET STREET<br>LOUISVILLE, KY 40202 | X             | X         | Chairman |       |

## Signatures

/s/ Bernard M.  
Trager

12/15/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 90 shares of Class A Common Stock distributed to the reporting person under the Issuer's ESOP.

(2) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a limited partner and of which the reporting person's wife is a limited partner and the reporting person's wife as a co-general partner in her capacity as trustee of a marital trust is a general partner. The reporting person is reporting the shares of the family limited partnership only to the extent of his pecuniary interest therein.

(3) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a limited partner and of which the reporting person's wife is a limited partner and the reporting person's wife as a co-general partner in her capacity as trustee of a marital trust is a general partner. The reporting person is reporting the shares of the family limited partnership only to the extent of his pecuniary interest therein.

(4) Includes 131,640.0464 unallocated shares of Class A Common Stock held by the ESOP, of which the reporting person serves as a member of the Administrative Committee, and 2,503.3836 shares of Class A Common Stock allocated under the ESOP to the reporting person's adult son. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is a beneficial owner of such securities. Also includes 2,071.0515 shares of Class A Common Stock allocated to the reporting person under the ESOP.

(5) Conversion of Class B Common Stock to Class A Common Stock is on a share for share basis.

(6) Immediate.

(7) None.

(8) Includes 830 shares of Class A Common Stock distributed to the reporting person under the Issuer's 401(k).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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