Alternative Asset Management Acquisition Corp. Form 4 April 02, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **GROSS MICHAEL S** Issuer Symbol Alternative Asset Management (Check all applicable) Acquisition Corp. [AMV] 3. Date of Earliest Transaction (Last) (First) (Middle) X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) ALTERNATIVE ASSET MGMT 03/31/2008 **ACQUISITION CORP, 590** MADISON AVENUE, 35TH **FLOOR** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NEW YORK, NY 10022 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Transaction(A) or Disposed of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code (D) Beneficially (D) or Beneficial any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) V Price Code Amount (D) Common \$ See **P**⁽¹⁾ 03/31/2008 144 A 1,317,394 Ι Stock 9.45 footnote (2)Common See 03/31/2008 **P**(1) 600 A 1,317,994 Ι 9 46 Stock footnote (2)Common See 03/31/2008 **P**⁽¹⁾ 5,056 Α 1,323,050 Ι 9 4 7 Stock footnote⁽²⁾ Common See **P**(1) 04/01/2008 500 A I 1,323,550 945 footnote (2) Stock

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Common Stock	04/01/2008	P <u>(1)</u>	1,900	А	\$ 9.46	1,325,450	Ι	See footnote (2)
Common Stock	04/01/2008	P <u>(1)</u>	1,100	А	\$ 9.47	1,326,550	Ι	See footnote (2)
Common Stock	04/01/2008	P <u>(1)</u>	100	А	\$ 9.49	1,326,650	Ι	See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(mou

Reporting Owners

Reporting Owner Name / Address

GROSS MICHAEL S ALTERNATIVE ASSET MGMT ACQUISITION CORP 590 MADISON AVENUE, 35TH FLOOR NEW YORK, NY 10022

Date

Signatures

/s/ Kassia Miller, attorney-in-fact 04/02/2008

**Signature of Reporting Person

Relationships

Director 10% Owner Officer Other

Х

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock have been purchased by Solar Capital LLC pursuant to a limit order to purchase up to \$10 million in common stock in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) Mr. Gross may be considered to have beneficial ownership of these shares of common stock held by Solar Capital LLC. Mr. Gross disclaims beneficial ownership of any shares in which he does not have any pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.