NEITHERCUT DAVID J

Form 4

November 15, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB Washington, D.C. 20549 Number:

January 31, Expires: 2005

3235-0287

burden hours per response...

Estimated average 0.5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

Shares of

Beneficial Interest

11/14/2005

(]	Print or Type	Responses)										
1. Name and Address of Reporting Person * NEITHERCUT DAVID J				Symbol	er Name an T Y RES II			6	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)				_			_		(Check all applicable)			
	(Last)	(First)	(Middle)		of Earliest T	ransaction	1	D: .	10			
TWO NORTH RIVERSIDE PLAZA, SUITE 400				11/14/2	Day/Year) 2005			Director 10% Owner _X Officer (give title Other (specify below) President				
		(Street)		1 If A	andmant D	ata Oniain	1					
(Street)				Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(CHICAGO	, IL 60606							Person			
	(City)	(State)	(Zip)	Tak	ole I - Non-	Derivativ	e Secu	ırities Acqu	ired, Disposed of	f, or Beneficia	ally Owned	
,	1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any	med 3. 4. Securities Acquired (An Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or		(D)	Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
(Common				Code V	Amount		Price	(Instr. 3 and 4)			
]	Shares of Beneficial Interest	11/14/2005			M	1,300	A	\$ 25.3438	87,379 (1)	D		
]	Common Shares of Beneficial Interest	11/14/2005			M	1,100	A	\$ 25.3438	88,479 (1)	D		
(Common							ф				

M

1,700

90,179 (1)

25.3438

D

Common Shares of Beneficial Interest	11/14/2005	M	2,000	A	\$ 25.3438	92,179 (1)	D
Common Shares of Beneficial Interest	11/14/2005	M	300	A	\$ 25.3438	92,479 (1)	D
Common Shares of Beneficial Interest	11/14/2005	M	100	A	\$ 25.3438	92,579 (1)	D
Common Shares of Beneficial Interest	11/14/2005	M	2,700	A	\$ 25.3438	95,279 <u>(1)</u>	D
Common Shares of Beneficial Interest	11/14/2005	M	3,300	A	\$ 25.3438	98,579 <u>(1)</u>	D
Common Shares of Beneficial Interest	11/14/2005	M	8,400	A	\$ 25.3438	106,979 (1)	D
Common Shares of Beneficial Interest	11/14/2005	M	1,200	A	\$ 25.3438	108,179 (1)	D
Common Shares of Beneficial Interest	11/14/2005	M	4,200	A	\$ 25.3438	112,379 (1)	D
Common Shares of Beneficial Interest	11/14/2005	S	8,400	D	\$ 40.25	103,979 (1)	D
Common Shares of Beneficial Interest	11/14/2005	S	300	D	\$ 40.26	103,679 (1)	D
Common Shares of Beneficial Interest	11/14/2005	S	2,000	D	\$ 40.27	101,679 <u>(1)</u>	D
	11/14/2005	S	1,200	D	\$ 40.28	100,479 (1)	D

Common Shares of Beneficial Interest								
Common Shares of Beneficial Interest	11/14/2005	S	1,700	D	\$ 40.29	98,779 <u>(1)</u>	D	
Common Shares of Beneficial Interest	11/14/2005	S	1,300	D	\$ 40.3	97,479 (1)	D	
Common Shares of Beneficial Interest	11/14/2005	S	2,700	D	\$ 40.31	94,779 (1)	D	
Common Shares of Beneficial Interest	11/14/2005	S	4,200	D	\$ 40.32	90,579 (1)	D	
Common Shares of Beneficial Interest	11/14/2005	S	1,100	D	\$ 40.33	89,479 (1)	D	
Common Shares of Beneficial Interest	11/14/2005	S	3,300	D	\$ 40.34	86,179 (1)	D	
Common Shares of Beneficial Interest	11/14/2005	S	100	D	\$ 40.35	86,079 (1)	D	
Common Shares of Beneficial Interest						2,874 (2)	I	Limited Partnership
Common Shares of Beneficial Interest						151,177 (3)	I	SERP Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Num on f Deri Securit Acquire (A) or Dispose (D) (Instr. 3 and 5)	ivative ries red	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Non-Qualified Stock Option (right to buy)	\$ 20.0938						01/18/2000	01/18/2009	Common Shares of Beneficial Interest	14
Non-Qualified Stock Option (right to buy)	\$ 21.0625						01/24/2001	01/24/2010	Common Shares of Beneficial Interest	65
Non-Qualified Stock Option (right to buy)	\$ 23.55						02/07/2004	02/07/2013	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 25.844						01/18/2002	01/18/2011	Common Shares of Beneficial Interest	67
Non-Qualified Stock Option (right to buy)	\$ 27.2						01/16/2003	01/16/2012	Common Shares of Beneficial Interest	79
Non-Qualified Stock Option (right to buy)	\$ 27.6						07/11/2002	07/11/2011	Common Shares of Beneficial Interest	65
Non-Qualified Stock Option (right to buy)	\$ 29.25						01/27/2004	01/27/2014	Common Shares of Beneficial Interest	11
Non-Qualified Stock Option (right to buy)	\$ 31.76						02/03/2005	02/03/2015	Common Shares of Beneficial Interest	13
	\$ 25.3438	11/14/2005		M	8	3,400	01/07/2001	01/07/2008		8

Non-Qualified Stock Option (right to buy)							Common Shares of Beneficial Interest	
Non-Qualified Stock Option (right to buy)	\$ 25.3438	11/14/2005	M	300	01/07/2001	01/07/2008	Common Shares of Beneficial Interest	3
Non-Qualified Stock Option (right to buy)	\$ 25.3438	11/14/2005	M	2,000	01/07/2001	01/07/2008	Common Shares of Beneficial Interest	2
Non-Qualified Stock Option (right to buy)	\$ 25.3438	11/14/2005	M	1,200	01/07/2001	01/07/2008	Common Shares of Beneficial Interest	1
Non-Qualified Stock Option (right to buy)	\$ 25.3438	11/14/2005	M	1,700	01/07/2001	01/07/2008	Common Shares of Beneficial Interest	1
Non-Qualified Stock Option (right to buy)	\$ 25.3438	11/14/2005	M	1,300	01/07/2001	01/07/2008	Common Shares of Beneficial Interest	1
Non-Qualified Stock Option (right to buy)	\$ 25.3438	11/14/2005	M	2,700	01/07/2001	01/07/2008	Common Shares of Beneficial Interest	2
Non-Qualified Stock Option (right to buy)	\$ 25.3438	11/14/2005	M	4,200	01/07/2001	01/07/2008	Common Shares of Beneficial Interest	4
Non-Qualified Stock Option (right to buy)	\$ 25.3438	11/14/2005	M	1,100	01/07/2001	01/07/2008	Common Shares of Beneficial Interest	1
Non-Qualified Stock Option (right to buy)	\$ 25.3438	11/14/2005	M	3,300	01/07/2001	01/07/2008	Common Shares of Beneficial Interest	3
Non-Qualified Stock Option (right to buy)	\$ 25.3438	11/14/2005	M	100	01/07/2001	01/07/2008	Common Shares of Beneficial Interest	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NEITHERCUT DAVID J TWO NORTH RIVERSIDE PLAZA, SUITE 400 CHICAGO, IL 60606

President

Signatures

By: Barbara A. Shuman, Attorney-in-fact

11/15/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Shares reported herein are owned by The Security Trust Company, as Trustee of the Equity Residential Supplemental Retirement Plan for the benefit of the Reporting Person.
- One-third of the share options reported on this line are exercisable; one-third will become exercisable on July 11, 2003; and one-third will become exercisable on July 11, 2004.
- (4) Share options reported on this line are fully exercisable.
- (1) Shares reported on this line are owned directly and some of the shares (including the shares which are subject to the grant award reported herein) are subject to vesting.
- (7) 45,136 share options reported herein are currently exercisable; and 22,568 share options will become exercisable on January 18, 2004.
- (5) Share options reported on this line are fully exercisable.
- (11) Share options reported on this line will become exercisable in three equal installments on February 3, 2006; February 3, 2007 and February 3, 2008.
- (12) Share options reported on this line are fully exercisable.
- (2) Shares reported on this line are benficially owned by the Benemi Partners, L.P., of which Mr. Neithercut is the general partner.
- (8) 26,655 share options reported herein are currently exercisable; 26,655 share options will become exercisable on January 16, 2004; and 26,655 share options will become exercisable on January 16, 2005.
- 33,662 share options reported herein will become exercisable on February 7, 2004; 33,662 share options will become exercisable on February 7, 2005; 33,663 share options will become exercisable on February 7, 2006.
- (10) Share options reported on this line will become exercisable in three equal installments on January 27, 2005; January 27, 2006 and January 27, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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