

Gray Adam  
Form 4  
September 26, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Coliseum Capital Management, LLC

2. Issuer Name and Ticker or Trading Symbol  
Blue Bird Corp [BLBD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

105 ROWAYTON AVENUE

(Street)

ROWAYTON, CT 06853

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
09/23/2017

4. If Amendment, Date Original Filed (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/23/2017		S		742,566	D	\$ 18.65
					0	I	

See Footnotes (1) (4) (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Series A Convertible Cumulative Preferred Stock	\$ 11.59	09/23/2017		S	100,000	(3)	(3)	Common Stock	862
Warrants	\$ 5.75	09/23/2017		S	512,000	02/26/2016	02/24/2020	Common Stock	256

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Coliseum Capital Management, LLC 105 ROWAYTON AVENUE ROWAYTON, CT 06853	X			
Shackelton Christopher S 105 ROWAYTON AVENUE ROWAYTON, CT 06853	X			
Coliseum Capital, LLC 105 ROWAYTON AVENUE ROWAYTON, CT 06853	X			
COLISEUM CAPITAL PARTNERS, L.P. 105 ROWAYTON AVENUE ROWAYTON, CT 06853	X			
Coliseum Capital Partners II, L.P. 105 ROWAYTON AVENUE ROWAYTON, CT 06853	X			
Gray Adam 105 ROWAYTON AVENUE ROWAYTON, CT 06853	X			
Coliseum School Bus Holdings, LLC 105 ROWAYTON AVENUE ROWAYTON, CT 06853	X			

## Signatures

Coliseum Capital Management, LLC By: /s/ Thomas Sparta, Attorney-in-fact	09/26/2017
__Signature of Reporting Person	Date
Christopher Shackelton By: /s/ Thomas Sparta, Attorney-in-fact	09/26/2017
__Signature of Reporting Person	Date
Coliseum Capital, LLC By: /s/ Thomas Sparta, Attorney-in-fact	09/26/2017
__Signature of Reporting Person	Date
Coliseum Capital Partners, L.P. By: Coliseum Capital, LLC, its General Partner, By: /s/ Thomas Sparta, Attorney-in-fact	09/26/2017
__Signature of Reporting Person	Date
Coliseum Capital Partners II, L.P. By: Coliseum Capital, LLC, its General Partner, By: /s/ Thomas Sparta, Attorney-in-fact	09/26/2017
__Signature of Reporting Person	Date
Adam Gray, By: /s/ Thomas Sparta, Attorney-in-fact	09/26/2017
__Signature of Reporting Person	Date
Coliseum School Bus Holdings, LLC By: Coliseum Capital Management, LLC, its Manager By: /s/ Thomas Sparta, Attorney-in-fact	09/26/2017
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities were held directly by (a) Coliseum Capital Partners, L.P. ("CCP"), an investment limited partnership of which Coliseum Capital, LLC, a Delaware limited liability company ("CC"), is general partner and for which Coliseum Capital Management, LLC, a Delaware limited liability company ("CCM"), serves as investment adviser, (b) Coliseum Capital Partners II, L.P. ("CCP2" and, together with CCP, the "Funds"), an investment limited partnership of which CC is general partner and for which CCM serves as investment adviser, (c) Coliseum School Bus Holdings, LLC ("CSB") and (d) a separate account investment advisory client of CCM (the "Separate Account").
  - (2) Christopher Shackelton ("Shackelton") and Adam Gray ("Gray") are managers of CCM and CC. CSB is a company through which CCP, CCP2 and Separate Account previously invested in the Issuer's 7.625% Series A Convertible Cumulative Preferred Stock (the "Series A Convertible Cumulative Preferred Stock"). CCM is the manager of CSB.
  - (3) The Series A Convertible Cumulative Preferred Stock is convertible into common stock at any time and has no expiration state.
  - (4) CCP, CCP II, CSB, and the Separate Account (each a "Seller", and collectively, the "Sellers") entered into a Securities Purchase Agreement (the "Purchase Agreement") on September 23, 2017, pursuant to which the Sellers agreed to sell and the Issuer agreed to purchase all of (i) the shares of common stock, par value \$0.0001 (the "Common Stock") of the Issuer, (ii) the shares of the Issuer's Series A Convertible Cumulative Preferred Stock, par value \$0.0001 per share, and (iii) the warrants to acquire Common Stock, in each case, owned by the Sellers.
  - (5) Following the transactions reported herein, CCP, CCP2, the Separate Account and CSB each directly owned zero (0) shares of the Common Stock, respectively.
  - (6) Following the transactions reported herein, CSB directly owned zero (0) shares of the Series A Convertible Cumulative Preferred Stock.
  - (7) Following the transactions reported herein, CCP, CCP2 and the Separate Account each directly owned zero (0) warrants, respectively.

### Remarks:

Adam Gray is a director of the Blue Bird Corporation (the "Issuer"). As a result, the following persons may be deemed directors

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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