SIGMA CAPITAL MANAGEMENT LLC Form SC 13G/A

February 14, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under	the	Securities	Excha	ange	Act	οf	1934	
		(Amendment	. No.	3)*				

NUVELO, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

67072M103

----(CUSIP Number)

December 31, 2006

-----(Date of Event which Requires Filing

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

of this Statement)

[] Rule 13d-1(b) [X] Rule 13d-1(c) [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 67072M103 13G Page 2 of 8 Pages

1	NAME OF RE		G PERSON ATION NO. OF ABOVE PERSON					
Sigma Capital Management, LLC								
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]								
3 SEC USE ONLY								
4	CITIZENSHI	P OR P	LACE OF ORGANIZATION					
	Delaware							
		 5	SOLE VOTING POWER					
			0					
		6	SHARED VOTING POWER					
NUMBER OF S BENEFICIALI	LY OWNED		0 (see Item 4)					
BY EACH REF PERSON WITH		7	SOLE DISPOSITIVE POWER					
			0					
		8	SHARED DISPOSITIVE POWER					
			0 (see Item 4)					
9	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPOR	RTING PERSON				
	0 (see Ite	m 4)						
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SH								
							11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	0% (see It	em 4)						
12 TYPE OF REPORTING PERSON*								
	00							
			INSTRUCTION BEFORE FILLING OUT					
			Page 2 of 8					
CUSIP No. 6	57072M103			?age 3 of 8 F				
1	NAME OF RE	PORTING	G PERSON ATION NO. OF ABOVE PERSON					

	Sigma Capital Associates, LLC												
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*						[] [X]							
3 SEC USE ONLY													
4 CITIZENSHIP OR PLACE OF ORGANIZATION													
	Anguilla, Bri	tish West I	Indies										
		5 SOLE VO	SOLE VOTING POWER										
		0	0										
NUMBER OF	CHAREC	6 SHARED	VOTING POWER										
NUMBER OF BENEFICIAL BY EACH RE	LLY OWNED	0 (see	0 (see Item 4)										
PERSON WIT		7 SOLE DI	SOLE DISPOSITIVE POWER										
		0	0										
		8 SHARED	SHARED DISPOSITIVE POWER										
		0 (see	0 (see Item 4)										
9	AGGREGATE AMO	UNT BENEFIC	BENEFICIALLY OWNED BY EACH REPORTING PERSON										
	0 (see Item 4) 											
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN													
							11						
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0% (see Item 4) 12 TYPE OF REPORTING PERSON* 00 *SEE INSTRUCTION BEFORE FILLING OUT													
									F	Page 3 of 8			
CUSIP No.	67072M103 		13G	Pa 	ge 4 of 8 	Pages 							
1	NAME OF REPOR I.R.S. IDENTI		I). OF ABOVE PER	RSON									
	Steven A. Coh	en											

2	CHECK THE APPR	ROPR:	IATE BOX IF A MEMBER OF A GROUP*	(a) (b)					
3	SEC USE ONLY								
4	CITIZENSHIP OR	R PLA	PLACE OF ORGANIZATION						
	United States								
		5 5	SOLE VOTING POWER						
		(0						
		6 5	SHARED VOTING POWER						
NUMBER OF BENEFICIAL	LY OWNED	(0 (see Item 4)						
BY EACH RE		7 5	SOLE DISPOSITIVE POWER						
		(0						
		8 5	SHARED DISPOSITIVE POWER						
		(0 (see Item 4)						
9	AGGREGATE AMOU	INT E	BENEFICIALLY OWNED BY EACH REPORTING PERS	ON					
	0 (see Item 4)								
10	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERI	TAIN	SHARES						
11	PERCENT OF CLA	SS I	REPRESENTED BY AMOUNT IN ROW (9)						
	0% (see Item 4	.)							
12 TYPE OF REPORTING PERSON*									
	IN								
*SEE INSTRUCTION BEFORE FILLING OUT									
Page 4 of 8									
Item 1(a)			Issuer:						
	Nuvel	0 -	Inc						
Item 1(b)									
100m 1 (D)	Address of Issuer's Principal Executive Offices:								
			strial Road, Suite 310 os, CA 94070						
Items 2(a)	Name	of I	Person Filing:						

This statement is filed by: (i) Sigma Capital Management, LLC ("Sigma Management") with respect to Shares beneficially owned by Sigma Capital Associates, LLC ("Sigma Capital Associates"); (ii) Sigma Capital Associates with respect to Shares beneficially owned by it; and (iii) Steven A. Cohen with respect to Shares beneficially owned by Sigma Management and Sigma Capital Associates.

Sigma Management, Sigma Capital Associates and Steven A. Cohen have entered into a Joint Filing Agreement, a copy of which is filed with this Schedule 13G as Exhibit 99.1, pursuant to which they have agreed to file this Schedule 13G jointly in accordance with the provisions of Rule 13d-1(k) of the Securities Exchange Act of 1934, as amended.

Item 2(b) Address of Principal Business Office:

The address of the principal business office of Mr. Cohen is 72 Cummings Point Road, Stamford, Connecticut 06902, (ii) Sigma Management is 540 Madison Avenue, New York, New York 10022, and (iii) Sigma Capital Associates is P.O. Box 58, Victoria House, The Valley, Anguilla, British West Indies.

Item 2(c) Citizenship:

Sigma Management is a Delaware limited liability company. Sigma Capital Associates is an Anguillan limited liability company. Mr. Cohen is a United States citizen.

Item 2(d) Title of Class of Securities:

Common Stock

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Item 3 Not Applicable

Item 4 Ownership:

The percentages used herein are calculated based upon the Shares issued and outstanding as of October 31, 2006 as reported on the Issuer's Form 10-Q report filed with the Securities and Exchange Commission by the Issuer for the quarterly period ended September 30, 2006.

As of the close of business on December 31, 2006:

- 1. Sigma Capital Management, LLC
- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0%
- (c)(i) Sole power to vote or direct the vote: -0-

- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-
- 2. Sigma Capital Associates, LLC
- (a) Amount beneficially owned: -0-
- b) Percent of class: 0%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-
- 3. Steven A. Cohen
- a) Amount beneficially owned: -0-
- (b) Percent of class: 0%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-

Pursuant to an investment management agreement, Sigma Management maintains investment and voting power with respect to the securities held by Sigma Capital Associates. Mr. Cohen controls Sigma Management.

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Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. [X]

Item 6 Ownership of More than Five Percent on Behalf of Another

Person:

Not Applicable

Item 7 Identification and Classification of the

Subsidiary Which Acquired the Security Being

Reported on By the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members

of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

SIGMA CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

SIGMA CAPITAL ASSOCIATES, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

STEVEN A. COHEN

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

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