DUGAN GORDON F Form 4 October 01, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

1.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Reporting Person, if an entity	
	DuGan, Gordon F.		W.P. Carey & Co. LLC ("WPC")		-	
	(Last) (First) (Middle)	1				
	116 East 63rd Street, Apt. C	4.	4. Statement for Month/Day/Year		If Amendment, Date of Original (Month/Day/Year)	
	(Street)	•	9/30/02			
			6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)		Individual or Joint/Group Filing (Check Applicable Line)	
	New York, NY 10021	i	X Director O 10% Owner		x	Form Filed by One Reporting Person
	(City) (State) (Zip)		X Officer (give title below)		0	Form Filed by More
			Other (specify below)			than One Reporting Person
			President & Co-CEO			

Title of 2. Transaction Security Date (Instr. 3) (Month/Day,	Date, if any	ecution 3. Transaction Code (Year) (Instr. 8)	4. Securities A Disposed of (Instr. 3, 4 a	(D)	ed (A) or	5.Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershij (Instr. 4)
		Code V	Amount	(A) or (D)	Price			
Common Stock 9/30/02	2	J (1)	7,750	A		505,673	D	
			Page 2					

Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)	3A. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)		(A) or Disposed of (D)
				Code V	(A)	(D)

Expiration Date (Month/Day/Year)	Amount of Underlying	Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.Ownership Form of 1 Derivative Security: Direct (D) or Indirect (I)	1.Nature of Indirect Beneficial Ownership
	(Instr. 3 and 4)	, , -,	· · · · /	(Instr. 4)	(Instr. 4)
Date Expiration Exercisable Date	Amount or Number of Title Shares				
xplanation of Responses	:				
•		hip Equity	Plan shares.		
			Plan shares. 9/30/02		
Explanation of Responses 1) Represents a distribution	n of vested Partners /s/ Gordon F. DuC	Gan			
) Represents a distribution	n of vested Partners /s/ Gordon F. DuC **Signature of Repo	Gan orting	9/30/02 Date		
Represents a distribution	/s/ Gordon F. DuC **Signature of Report Person eparate line for each	orting class of se	9/30/02	ly or indirectly.	

W.P. CAREY Form 4 continuation

Statement for 9/30/2002 Filer: Gordon F. DuGan

Issuer: W.P. Carey & Co. LLC

Ticker: WPC

September 11, 2002

US Securities and Exchange Commission 450 5th Street, NW Washington, D.C. 20549

RE: CIK #0001054811

To Whom It May Concern:

This is to advise that I authorize the following persons to execute Forms 3, 4, and 5 on my behalf pursuant to Section 16 of the Securities and Exchange Act of 1934 until such consent is revoked expressly via written correspondence to your office:

Agent: John Park

Company: W.P. Carey & Co. LLC Company Address: 50 Rockefeller Plaza

New York, NY 10020

Agent: Jasmine Moore

Company: W.P. Carey & Co. LLC Company Address: 50 Rockefeller Plaza New York, NY 10020

Agent: Joseph Martell

Company: W.P. Carey & Co. LLC Company Address: 50 Rockefeller Plaza New York, NY 10020

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Agent: Samuel Hood

Company: W.P. Carey & Co. LLC Company Address: 50 Rockefeller Plaza New York, NY 10020

Please also note that I herein revoke the authorization of Scott Jones, Esq., formerly of Reed Smith Shaw & McClay LLP, to execute the above named Forms as indicated in prior correspondence dated August 22, 2001.

I may be reached at (212) 492-1130 should you require additional information.

Very truly yours, /s/ Gordon F. DuGan Gordon F. DuGan President & Co-CEO

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W.P. Carey & Co. LLC, 50 Rockefeller Plaza, New York, NY 10020 212-492-1100 1-800-WP CAREY Fax 212-492-8922