KLEIN LAWRENCE R Form 4 September 23, 2002

OMB APPROVAL

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Reporting Person, if an entity (	
Klein, Lawrence R.		W.P. Carey & Co. LLC ("WPC")			
(Last) (First) (Middle)	•				
1317 Medford Road	4.	Statement for Month/Day/Year	5.	If Amendment, Date (Month/Day/Year)	e of Original
(Street)	•	9/19/02			
	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/ (Check Applicable Li	
Wynnewood, PA 19096	•	x Director <sub>O</sub> 10% Owner		x	Form Filed by One Reporting Person
(City) (State) (Zip)		O Officer (give title below)		0	Form Filed by More
		O Other (specify below)			than One Reporting Person

Reminder:	Report on a separate line for each class of securities beneficially owned directly or indirectly.
*	If the form is filed by more than one reporting person, see instruction 4(b)(v).

9/02 9/02 9/02	Code V  F  M	3,222 4,000	(A) or (D)	<b>Price</b> \$24.83	7,214 7,214	D D	
9/02	М	4,000					
		·	A	\$20.00	7,214	D	
9/02	G						
		300	D	-	7,214	D	
9/02	G	300	D	-	7,214	D	
9/02	G	300	D	-	7,214	D	
9/02	G	300	D	-	7,214	D	
9/02	G	300	D	-	7,214	D	
9/02	G	500	D	-	7,214	D	
	9/02	9/02 G	9/02 G 300 9/02 G 500	9/02 G 300 D 9/02 G 500 D	9/02 G 300 D - 9/02 G 500 D -	9/02 G 300 D - 7,214	9/02 G 300 D - 7,214 D 9/02 G 500 D - 7,214 D

Title of Derivative 2. Security (Instr. 3)	Price of Derivative Security	Transaction 3A Date (Month/Day/Year)	A. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)		(A) or Disposed of (D)
				Code V	(A)	( <b>D</b> )
Purchase Option (1)	\$20.00	9/19/02		M		4,000

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued (e.g., puts, calls, warrants, options, convertible securities)							
6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Underlying Securities (Instr. 3 and 4)		rlying es	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.Nature of Indirect Beneficial Ownershi (Instr. 4)	
Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
1/21/99	1/21/08	Commor Stock	n 4,000	-	0	D	
xplanation	of Respon	ses:					
) The purch	ase options	s vested in	three equal	annual install	lments beginning January 21, 1999		
		/s/ Lav	vrence R. K	lein	9/20/02		
				orting			

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Page 4

<sup>3</sup>ff(a).