

TRAVELERS COMPANIES, INC.  
 Form 4  
 May 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Spadorcia Doreen

2. Issuer Name and Ticker or Trading Symbol  
 TRAVELERS COMPANIES, INC.  
 [TRV]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 05/07/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Executive Vice President

THE TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ST. PAUL, MN 55102

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	05/07/2007		M		36 A \$ 23.64		D
Common Stock	05/07/2007		M		46 A \$ 34.17		D
Common Stock	05/07/2007		M		62 A \$ 38.43		D
Common Stock	05/07/2007		M		604 A \$ 46.61		D
Common Stock	05/07/2007		M		225 A \$ 46.61		D

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Common Stock	05/07/2007		M	379	A	\$ 50.66	34,613.65	D	
Common Stock	05/07/2007		M	352	A	\$ 50.66	34,965.65	D	
Common Stock	05/07/2007		S	52	D	\$ 56	34,913.65	D	
Common Stock	05/07/2007		S	25	D	\$ 56	34,888.65	D	
Common Stock	05/07/2007		S	37	D	\$ 56	34,851.65	D	
Common Stock	05/07/2007		F	358	D	\$ 56.18	34,493.65	D	
Common Stock	05/07/2007		F	332	D	\$ 56.18	34,161.65	D	
Common Stock	05/07/2007		F	544	D	\$ 56.18	33,617.65	D	
Common Stock	05/07/2007		F	203	D	\$ 56.18	33,414.65	D	
Common Stock							245.941	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Derivative Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 23.64	05/07/2007		M	36	06/30/1998 06/30/2007	Common Stock	36	

(Right to buy)										
Stock Options (Right to buy)	\$ 34.17	05/07/2007	M	46	06/30/1999	06/30/2008	Common Stock	46		
Stock Options (Right to buy)	\$ 38.43	05/07/2007	M	62	06/30/2000	06/30/2009	Common Stock	62		
Stock Options (Right to buy)	\$ 46.61	05/07/2007	M	225	05/18/2006	09/24/2007	Common Stock	225		
Stock Options (Right to buy)	\$ 46.61	05/07/2007	M	604	05/18/2006	09/24/2007	Common Stock	604		
Stock Options (Right to buy)	\$ 50.66	05/07/2007	M	379	04/27/2007	09/24/2007	Common Stock	379		
Stock Options (Right to buy)	\$ 50.66	05/07/2007	M	352	04/27/2007	09/24/2007	Common Stock	352		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Spadorcia Doreen THE TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102			Executive Vice President	

## Signatures

Bruce A. Backberg, by power of attorney  
05/08/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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