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ST PAUL TRAVELERS COMPANIES INC

Form 4

November 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HODGSON THOMAS R			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			ST PAUL TRAVELERS COMPANIES INC [STA]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X Director Officer (give title below)	10% Owner Other (specify		
THE ST. PAUL TRAVELERS			11/20/2006	below)			
COMPANIE	S, INC., 385						
WASHINGT	ON STREE	Γ					

4. If Amendment, Date Original (Street)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ST. PAUL, MN 55102

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securionor Dispo (Instr. 3,	sed of 4 and (A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/20/2006		M	6,000	A	\$ 32.6875	17,373.81	D	
Common Stock	11/20/2006		M	3,179	A	\$ 34	20,552.81	D	
Common Stock	11/20/2006		M	2,821	A	\$ 34	23,373.81	D	
Common Stock	11/20/2006		M	3,000	A	\$ 40.1875	26,373.81	D	
	11/20/2006		F	2,073	D	\$ 52.12	24,300.81	D	

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Common Stock

Common F 11/20/2006 3,762 D \$52.12 20,538.81 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number action Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 32.6875	11/20/2006		M		6,000	11/02/2003	11/02/2009	Common Stock	6,000
Stock Options (Right to buy)	\$ 34	11/20/2006		M		3,179	11/03/2002	11/03/2008	Common Stock	3,179
Stock Options (Right to buy)	\$ 34	11/20/2006		M		2,821	11/03/2002	11/03/2008	Common Stock	2,821
Stock Options (Right to buy)	\$ 40.1875	11/20/2006		M		3,000	11/04/2001	11/04/2007	Common Stock	3,000

Reporting Owners

Relationships Reporting Owner Name / Address

Reporting Owners 2

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X

Director 10% Owner Officer Other

HODGSON THOMAS R THE ST. PAUL TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102

Signatures

Bruce A. Backberg, by power of attorney

11/21/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3