

ST PAUL TRAVELERS COMPANIES INC  
 Form 4  
 October 04, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BENET JAY S**

2. Issuer Name and Ticker or Trading Symbol  
**ST PAUL TRAVELERS COMPANIES INC [STA]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**THE ST. PAUL TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET**

3. Date of Earliest Transaction (Month/Day/Year)  
**10/03/2005**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Vice Chairman and CFO**

(Street)  
**ST. PAUL, MN 55102**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)<br>Code V Amount Price                                 |   |  |                                   |
| Common Stock                    | 10/03/2005                           |  | M                              | 631 <sup>(1)</sup> A \$ 37.98                                     | 71,431  | D  |                                   |
| Common Stock                    | 10/03/2005                           |  | F                              | 565 <sup>(1)</sup> D \$ 44.87                                     | 70,866  | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 377,1215  | I  | 401(k) Plan                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Fair Value of Derivative Security (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title   | Amount or Number of Shares |
| Stock Options (Right to buy)               | \$ 23.64   |                                      |  |                                |   | 04/01/2004   | 06/30/2007  | Common Stock  | 169                        |
| Stock Options (Right to buy)               | \$ 34.17   |                                      |  |                                |   | 04/01/2004   | 06/30/2008  | Common Stock  | 116                        |
| Stock Options (Right to buy)               | \$ 36.97   |                                      |  |                                |   | 01/25/2007   | 01/25/2015  | Common Stock  | 44,455                     |
| Stock Options (Right to buy)               | \$ 36.97   |                                      |  |                                |   | 01/25/2009   | 01/26/2015  | Common Stock  | 73,447                     |
| Stock Options (Right to buy)               | \$ 38.43   |                                      |  |                                |   | 06/30/2000   | 06/30/2009  | Common Stock  | 104                        |
| Stock Options (Right to buy)               | \$ 38.47   |                                      |  |                                |   | 04/01/2004   | 11/02/2008  | Common Stock  | 5,567                      |
| Stock Options (Right to buy)               | \$ 39.09   |                                      |  |                                |   | 04/01/2004   | 09/24/2007  | Common Stock  | 1,265                      |

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|                              |          |            |            |              |        |
|------------------------------|----------|------------|------------|--------------|--------|
| Stock Options (Right to buy) | \$ 40.87 | 07/13/2004 | 11/02/2008 | Common Stock | 36     |
| Stock Options (Right to buy) | \$ 42.55 | 04/27/2006 | 04/27/2014 | Common Stock | 64,096 |
| Stock Options (Right to buy) | \$ 42.69 | 03/22/2003 | 03/22/2012 | Common Stock | 86,680 |
| Stock Options (Right to buy) | \$ 44.63 | 02/03/2006 | 11/02/2008 | Common Stock | 738    |
| Stock Options (Right to buy) | \$ 45.14 | 02/23/2006 | 11/02/2008 | Common Stock | 4,306  |
| Stock Options (Right to buy) | \$ 49.42 | 07/18/2001 | 04/18/2010 | Common Stock | 17,264 |
| Stock Options (Right to buy) | \$ 55.26 | 04/01/2004 | 09/24/2007 | Common Stock | 1,039  |
| Stock Options (Right to buy) | \$ 55.26 | 04/01/2004 | 11/02/2008 | Common Stock | 4,563  |
| Stock Options (Right to buy) | \$ 55.71 | 04/01/2004 | 10/27/2005 | Common Stock | 634    |
| Stock Options (Right to buy) | \$ 55.71 | 04/01/2004 | 09/24/2007 | Common Stock | 1,082  |
| Stock Options (Right to buy) | \$ 55.71 | 04/01/2004 | 11/02/2008 | Common Stock | 4,761  |
|                              | \$ 59.08 | 07/16/2002 | 01/16/2011 |              | 15,736 |

| Stock Options (Right to buy) | Exercise Price | Grant Date | Expiration Date       | Relationship                | Quantity     | Value  |
|------------------------------|----------------|------------|-----------------------|-----------------------------|--------------|--------|
| Stock Options (Right to buy) |                |            |                       | Common Stock                |              |        |
| Stock Options (Right to buy) | \$ 61.31       |            | 04/01/2004 09/24/2007 | Common Stock                | 966          |        |
| Stock Options (Right to buy) | \$ 61.93       |            | 04/01/2004 10/27/2005 | Common Stock                | 1,187        |        |
| Stock Options (Right to buy) | \$ 61.93       |            | 04/01/2004 09/24/2007 | Common Stock                | 1,010        |        |
| Stock Options (Right to buy) | \$ 61.93       |            | 04/01/2004 11/02/2008 | Common Stock                | 3,176        |        |
| Stock Options (Right to buy) | \$ 37.98       | 10/03/2005 |                       | M 631 04/01/2004 10/27/2005 | Common Stock | 631 \$ |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                       |       |
|--|---------------|-----------|-----------------------|-------|
|  | Director      | 10% Owner | Officer               | Other |
| BENET JAY S<br>THE ST. PAUL TRAVELERS COMPANIES, INC.<br>385 WASHINGTON STREET<br>ST. PAUL, MN 55102 |               |           | Vice Chairman and CFO |       |

## Signatures

Bruce A. Backberg, by power of attorney 10/04/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions being reported reflect Mr. Benet's exercise by means of a stock swap of options that would have expired 10/27/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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