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ST PAUL TRAVELERS COMPANIES INC

Form 3 July 08, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

RUSSEL DOUGLAS K

(Last) (First) (Middle)

THE ST. PAUL TRAVELERS COMPANIES, INC., Â 385 WASHINGTON STREET

(Street)

ST. PAUL. MNÂ 55102

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Statement

(Month/Day/Year) 07/01/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ST PAUL TRAVELERS COMPANIES INC [STA]

4. Relationship of Reporting

Person(s) to Issuer

(Check all applicable)

10% Owner Director _X__ Officer Other

(give title below) (specify below) Controller

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

Filed(Month/Day/Year)

Person

Form filed by More than One Reporting Person

4. Nature of Indirect Beneficial

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

16,034

3. Ownership Form:

Ownership (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

> Â D

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise Price of

6. Nature of Indirect 5. Beneficial Ownership Form of Ownership

(Instr. 5)

Derivative Derivative Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to buy)	11/02/1999(1)	11/02/2008	Common Stock	3,596	\$ 26.14	D	Â
Stock Options (Right to buy)	09/24/2002(2)	09/24/2007	Common Stock	1,888	\$ 26.72	D	Â
Stock Options (Right to buy)	01/19/2000(1)	01/19/2009	Common Stock	345	\$ 29.82	D	Â
Stock Options (Right to buy)	06/30/1999(1)	06/30/2008	Common Stock	116	\$ 34.17	D	Â
Stock Options (Right to buy)	01/25/2009(3)	01/25/2015	Common Stock	18,400	\$ 36.97	D	Â
Stock Options (Right to buy)	01/25/2007(4)	01/24/2015	Common Stock	11,056	\$ 36.97	D	Â
Stock Options (Right to buy)	06/30/2000(1)	06/30/2009	Common Stock	104	\$ 38.43	D	Â
Stock Options (Right to buy)	04/27/2006(5)	04/27/2014	Common Stock	11,217	\$ 42.55	D	Â
Stock Options (Right to buy)	03/22/2003(1)	03/22/2012	Common Stock	32,505	\$ 42.69	D	Â
Stock Options (Right to buy)	01/18/2001(1)	01/18/2010	Common Stock	300	\$ 45.97	D	Â
Stock Options (Right to buy)	07/18/2001(6)	04/18/2010	Common Stock	9,591	\$ 49.42	D	Â
Stock Options (Right to buy)	06/30/2001(1)	06/30/2010	Common Stock	76	\$ 52.4	D	Â
Stock Options (Right to buy)	07/16/2002(7)	01/16/2011	Common Stock	4,496	\$ 59.08	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
RUSSEL DOUGLAS K THE ST. PAUL TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102	Â	Â	Controller	Â		

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Signatures

Bruce A. Backberg, Attorney-in-Fact

07/08/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option vests over five years in 20% annual increments beginning eighteen months after the date of grant. The date exercisable reported in the table is the first 20% vesting date.
- The option vests in the following installments: (i) 50% of the option shares on the second anniversary of the grant date and (ii) 25% of the option shares on each of the third and fourth anniversaries of the grant date. The date exercisable reported in the table is the first 50% vesting date.
- Option vests over seven years as follows: 50% after five years from the date of grant, and 25% after the sixth and seventh year after the date of grant. The date exercisable reported in the table is the first 50% vesting date.
- Option vests over five years in 20% annual increments beginning fifteen months after the date of grant. The date exercisable reported in the table is the first 20% vesting date.
- (3) The option vests in the following installments: (i) 50% of the option shares on the fourth anniversary of the grant date and (ii) 50% of the option shares on the fifth anniversary of the grant date. The date exercisable reported in the table is the first 50% vesting date.
- Option vests over 4 years as follows: 50% on the second anniversary of the date of grant, and 25% and 25% on the third and fourth anniversaries of the date of grant. The date exercisable reported in the table is the first 50% vesting date.
- (1) Option vests over five years in 20% annual increments beginning one year after the date of grant. The date exercisable reported in the table is the first 20% vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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