ChemoCentryx, Inc. Form 4 February 14, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * TECHNE CORP /MN/

(First)

(Street)

(State)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

ChemoCentryx, Inc. [CCXI]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title

_ 10% Owner _ Other (specify

614 MCKINLEY PLACE NE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

02/13/2012

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

MINNEAPOLIS, MN 55413

		Table 1 Tion Derivative Securities Required, Disposed of, or Denominary Switch							iy Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	any Coc			. 4. Securities Acquired (A) Cransaction Disposed of (D) Code (Instr. 3, 4 and 5) Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D)	7. Nature of Indirect Beneficial Ownership
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	02/13/2012		C	4,713,566	A	(1)	4,713,566	D	
Common Stock	02/13/2012		C	1,021,490	A	<u>(2)</u>	5,735,056	D	
Common Stock	02/13/2012		P	500,000	A	\$ 10	6,235,056	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underlyn (Instr. 3
	Security						Date Exercisable	Expiration Date	Title
				Code V	(A)	(D)			
Series A Preferred Stock	(1)	02/13/2012		C		5,000,000	<u>(1)</u>	<u>(1)</u>	Comm
Series B Preferred Stock	<u>(1)</u>	02/13/2012		C		1,946,836	<u>(1)</u>	<u>(1)</u>	Comm
Series C Preferred Stock	(1)	02/13/2012		C		1,223,148	<u>(1)</u>	<u>(1)</u>	Comm
Series D Preferred Stock	<u>(1)</u>	02/13/2012		C		1,257,149	<u>(1)</u>	<u>(1)</u>	Comm
Convertible Promissory Note	(2)	02/13/2012		C		\$ 10,214,900	(2)	<u>(2)</u>	Comm
Warrant	\$ 20	02/13/2012		A	150,000		02/13/2012	02/12/2022	Comm

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
TECHNE CORP /MN/ 614 MCKINLEY PLACE NE MINNEAPOLIS, MN 55413		X				

Signatures

Reporting Person

Thomas E
Oland, CEO

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- The Issuer's Preferred Stock, which had no expiration date, automatically converted to Common Stock at the closing of the Issuer's initial public offering ("IPO") on February 13, 2012 at a conversion ratio of one share of Common Stock for every two shares of Preferred Stock rounded down to the next whole number, for no additional consideration.
- (2) The principal amount of the Convertible Promissory Note, plus accrued interest, automatically converted upon the closing of the IPO at a conversion price of \$10.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.