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Stevens Wil Form 4									
May 08, 200								OMB AF	PROVAL
FORM	14 UNITED	STATES SECU				NGE C	OMMISSION	OMB	3235-0287
Check th if no lon subject t Section Form 4 o Form 5	so STATEN 16. or	IENT OF CHAN	SECUE	BENEF RITIES	ICIA			Number: Expires: Estimated a burden hour response	January 31, 2005 verage
obligatio may con <i>See</i> Instr 1(b).	ons Section 17(nuction	suant to Section 1 a) of the Public U 30(h) of the Ir	tility Hol	ding Coi	npan	y Act of	1935 or Section	I	
(Print or Type	Responses)								
1. Name and A Stevens Wi	Address of Reporting Illiam D	Symbol	er Name and ESOURC				5. Relationship of I Issuer	Reporting Pers	son(s) to
(Last)	(First) (I		f Earliest T		-	U]	(Check	all applicable)
P.O. BOX			Day/Year)	lunduetron			X Director Officer (give t below)		Owner er (specify
HOUSTON	(Street) J, TX 77210-4362	Filed(Mo	endment, Dannent, Dannen, Dann	-	al		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Pe	rson
(City)	(State)	(7:)	la I. Nam I)	S		Person		h. O
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	1 40	3. Transactio Code (Instr. 8)	4. Securi	ties Ao ispose	cquired d of (D)	iired, Disposed of, 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Common Stock	05/07/2008		М	7,000	A	\$ 72.92	8,600	D	
Common Stock	05/07/2008		М	7,000	А	\$ 74.39	15,600	D	
Common Stock	05/07/2008		S	4,100	D	\$ 137.66	11,500	D	
Common Stock	05/07/2008		S	2,300	D	\$ 137.67	9,200	D	
Common Stock	05/07/2008		S	500	D	\$ 137.69	8,700	D	
	05/07/2008		S	1,100	D		7,600	D	

Common Stock					\$ 137.72
Common Stock	05/07/2008	S	200	D	\$ 7,400 D
Common Stock	05/07/2008	S	300	D	\$ 7,100 D
Common Stock	05/07/2008	S	1,200	D	\$ 5,900 D
Common Stock	05/07/2008	S	300	D	\$ 5,600 D
Common Stock	05/07/2008	S	300	D	\$ 5,300 D
Common Stock	05/07/2008	S	200	D	\$137.8 5,100 D
Common Stock	05/07/2008	S	500	D	\$ 137.81 4,600 D
Common Stock	05/07/2008	S	400	D	\$ 137.82 4,200 D
Common Stock	05/07/2008	S	400	D	\$ 3,800 D
Common Stock	05/07/2008	S	200	D	\$ 3,600 D
Common Stock	05/07/2008	S	1,100	D	\$ 2,500 D
Common Stock	05/07/2008	S	900	D	\$ 137.86 1,600 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securiti
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		
	Derivative				(A) or		
	Security				Disposed of		
					(D)		
					(Instr. 3, 4,		
					and 5)		

			Code V (A)	(D)	Date Exercisable	Expiration Date	Title	or Numt of Share
Nonemployee Director Stock Option (right to buy)	\$ 72.92	05/07/2008	М	7,000	05/02/2008	05/02/2016	Common Stock	7,00
Nonemployee Director Stock Option (right to buy)	\$ 74.39	05/07/2008	М	7,000	04/24/2008	04/24/2017	Common Stock	7,00

Reporting Owners

Reporting Owner Name / Addre	ddress			
Reporting O when runne / runne /	Director	10% Owner	Officer	Other
Stevens William D P.O. BOX 4362 HOUSTON, TX 77210-4362	X			
Signatures				
William D. Stevens	05/08/2008			
**Signature of Reporting Person	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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