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TELEFONICA S A Form 6-K April 21, 2005

### FORM 6-K

### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### **Report of Foreign Private Issuer**

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of April, 2005

Commission File Number: 001-09531

# Telefónica, S.A.

(Translation of registrant's name into English)

Gran Vía, 28

28013 Madrid, Spain

3491-459-3050

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F X Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No X

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

	Yes	No	X	
	whether by furnishing the inf n to the Commission pursuant			
	Yes	No	X	
If "Yes" is marked, indica	ate below the file number assignment	gned to the registrant in	connection wit	h Rule 12g3-2(b): <u>N/A</u>
Telefónica, S.A.				
	TABLE	OF CONTENTS		
Item				Sequential Page Number
1. Privatization	n of Turk Telekom			3
Telefonica S.A., as provi reports the following	ded in article 82 of the Spanis	sh Securities Market Act	(Ley del Merc	cado de Valores), hereby
		NOTICE		

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Telefonica S.A. hereby declares that, with the due diligence process having concluded and prior to the specification of the terms of a possible bid, the Company deems that the appropriate conditions do not exist for Telefonica to participate in the privatization of Turk Telekom.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

		Telefónica, S.A.			
Date:	April 21st, 2005	By:	/s/ Antonio Alonso Ureba		
			Name:	Antonio Alonso Ureba	
			Title:	General Secretary and Secretary to the Board of Directors	