

WERNER ENTERPRISES INC

Form 4

February 23, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HAUG DWAYNE O

2. Issuer Name **and** Ticker or Trading  
Symbol  
WERNER ENTERPRISES INC  
[WERN]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

P.O. BOX 45308

(Street)

OMAHA, NE 68145

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/21/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Vice President - Maintenance

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |
| Common<br>Stock                       | 02/21/2007                              |                                                             | X                                    |                                                                         | 12,000                                                                                                             | A                                                                       | \$ 9.66                                                           |
| Common<br>Stock                       | 02/21/2007                              |                                                             | S                                    |                                                                         | 12,000                                                                                                             | D                                                                       | \$ 20.1493                                                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not  
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SEC 1474  
(9-02)

# Edgar Filing: WERNER ENTERPRISES INC - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|-----------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                            | (A)                                                            | (D) | Date<br>Exercisable                                                 | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 7.35                                                               |                                         |                                                             |                                         |                                                                                                              |                                                                |     | 12/20/2001                                                          | 12/21/2009         | Common<br>Stock | 8,750                               |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 8.9624                                                             |                                         |                                                             |                                         |                                                                                                              |                                                                |     | 10/13/2000                                                          | 04/14/2009         | Common<br>Stock | 1,875                               |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 9.7739                                                             |                                         |                                                             |                                         |                                                                                                              |                                                                |     | 09/28/2003                                                          | 09/29/2011         | Common<br>Stock | 4,584                               |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 16.68                                                              |                                         |                                                             |                                         |                                                                                                              |                                                                |     | <u>(1)</u>                                                          | 10/22/2015         | Common<br>Stock | 10,000                              |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 18.33                                                              |                                         |                                                             |                                         |                                                                                                              |                                                                |     | 05/19/2006                                                          | 05/20/2014         | Common<br>Stock | 10,000                              |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 9.66                                                               | 02/21/2007                              |                                                             | X                                       |                                                                                                              | 12,000                                                         |     | 06/08/1999                                                          | 12/09/2007         | Common<br>Stock | 12,000                              |

## Reporting Owners

| Reporting Owner Name / Address                     | Relationships                                   |
|----------------------------------------------------|-------------------------------------------------|
|                                                    | Director      10% Owner      Officer      Other |
| HAUG DWAYNE O<br>P.O. BOX 45308<br>OMAHA, NE 68145 | Vice President -<br>Maintenance                 |

## Signatures

Dwayne O.  
Haug

02/23/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options become exercisable in the following percentages at the specified number of months from grant date: 25% at 24 months; 20% each at 36, 48, and 60 months; and 15% at 72 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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