EVOLVE SOFTWARE INC Form SC 13G/A February 14, 2002

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 Amendment No. 1

|  | Evolve Software, Inc.                             |
|--|---|
|  | (Name of Issuer)                                  |
|  |   |
| Comm                                   | on Stock, \$0.001 par value                       |
| (Tit                                   | le of Class of Securities)                        |
|  | 30049P104   |
|  | (CUSIP Number)                                    |
|  |   |
|  |   |
|  | December 31, 2001                                 |
|  | hich Requires Filing of this Statement)           |
| Check the appropriate box to is filed: | designate the rule pursuant to which this Schedul |
| [_] Rule 13d-1(b)                      |   |
| [X] Rule 13d-1(c)                      |   |
| [_] Rule 13d-1(d)                      |   |
|  |   |
|  | Page 1 of 8 pages                                 |
|  |   |
| CUSIP No. 30049P104                    | 13G   |
|  |   |
| 1. Name of Reporting Person            |   |

I.R.S. Identification No. of above Person Goldman, Sachs & Co. \_\_\_\_\_\_ 2. Check the Appropriate Box if a Member of a Group (a) [\_] (b) [\_] -----3. SEC Use Only 4. Citizenship or Place of Organization New York 5. Sole Voting Power Number of \_\_\_\_\_ Shares 6. Shared Voting Power Beneficially 2,254 Owned by -----Each 7. Sole Dispositive Power Reporting 0 \_\_\_\_\_ Person 8. Shared Dispositive Power With: 2,254 9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,254 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares [\_] 11. Percent of Class Represented by Amount in Row (9) 0.0%

\_\_\_\_\_\_

\_\_\_\_\_\_

12. Type of Reporting Person

BD-PN-IA

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| CUSIP No. 30049              | P104    | 13G   |                    |
|------------------------------|---------|---|--------------------|
|                              | tificat | Person<br>ion No. of above Person<br>achs Group, Inc. |                    |
| 2. Check the A               | ppropri |   | (a) [_]<br>(b) [_] |
| 3. SEC Use Onl               | У       |   |                    |
| 4. Citizenship               | or Pla  | ce of Organization                                    |                    |
| Delawa                       | re      |   |                    |
|                              | 5.      | Sole Voting Power                                     |                    |
| Number of                    |         | 0   |                    |
| Shares Beneficially Owned by | 6.      | Shared Voting Power 2,254                             |                    |
| Each                         | 7.      | Sole Dispositive Power                                |                    |
| Reporting                    |         | 0   |                    |
| Person With:                 | 8.      | Shared Dispositive Power 2,254                        |                    |
| 9. Aggregate A               | mount B | eneficially Owned by Each Reporting Perso             | <br>on             |
| 2,254                        |         |   |                    |
| 10. Check if the             | e Aggre | gate Amount in Row (9) Excludes Certain :             | <br>Shares         |
|                              |         |   | [_]                |
| 11. Percent of               | Class R | epresented by Amount in Row (9)                       |                    |

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|---|---|---|------|
| ( | ) | П | ايدا |
|   |   |   |      |

| 2.     | Type of Repo  | rting I     | Person   |                    |
|--------|---|-------------|--|--------------------|
|        | HC-CO   |             |  |                    |
|        |   |             |  |                    |
|        |   |             | Page 3 of 8 pages  |                    |
| CUS    | <br>SIP No. 30049P  | <br>2104    | 13G  |                    |
|        |   |             |  |                    |
| 1.     | Name of Repo  |             | Person<br>ion No. of above Person                                    |                    |
|        | Stone S   | Street B    | Fund 1999, L.P.  |                    |
| <br>2. | Check the Ap  | propri      | ate Box if a Member of a Group                                       | (a) [_]<br>(b) [_] |
|        |   |             |  |                    |
| <br>3. | SEC Use Only  |             |  |                    |
| <br>3. | SEC Use Only  | 7           |  |                    |
|        |   |             | ce of Organization   |                    |
|        |   | or Plac     | ce of Organization   |                    |
|        | <br>Citizenship   | or Plac     | ce of Organization  Sole Voting Power                                |                    |
|        | <br>Citizenship   | or Plac     |  |                    |
|        | Citizenship<br>Delawar  | or Plac     | Sole Voting Power  |                    |
| 1.     | Citizenship Delawar   | or Place    | Sole Voting Power  |                    |
| 1.     | Citizenship  Delawar  Number of  Shares                             | or Place    | Sole Voting Power  0  Shared Voting Power  0                         |                    |
| 1.     | Citizenship  Delawar  Number of  Shares                             | or Place    | Sole Voting Power  0  Shared Voting Power                            |                    |
| Be     | Citizenship  Delawar  Number of  Shares eneficially  Owned by       | or Place 5. | Sole Voting Power  0  Shared Voting Power  0                         |                    |
| Ве     | Citizenship  Delawar  Number of  Shares eneficially  Owned by  Each | or Place 5. | Sole Voting Power  0  Shared Voting Power  0  Sole Dispositive Power |                    |

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|     | 0                    |   |                |
|-----|----------------------|---|----------------|
| 10. | Check if the A       | ggregate Amount in Row (9) Excludes C     | Certain Shares |
|     |                      |   | [_]            |
| 11. | Percent of Cla       | ss Represented by Amount in Row (9)       |                |
|     | 0.0%                 |   |                |
| 12. | Type of Report       | ing Person                                |                |
|     | PN                   |   |                |
|     |                      |   |                |
|     |                      | Page 4 of 8 pages                         |                |
| CUS | IP No. 30049P10      | <br>4<br>13G                              |                |
| 1.  | Name of Report       | ing Person<br>ication No. of above Person |                |
|     | Bridge St            | reet Fund 1999, L.P.                      |                |
| 2.  | Check the Appr       | opriate Box if a Member of a Group        | (a) [_]        |
|     |                      |   | (p) [_]        |
| 3.  | SEC Use Only         |   |                |
|     |                      |   |                |
| 4.  | Citizenship or       | Place of Organization                     |                |
|     | Delaware             |   |                |
|     |                      | 5. Sole Voting Power                      |                |
|     | Number of            | 0   |                |
|     | Shares               | 6. Shared Voting Power                    |                |
| Ве  | eneficially Owned by | 0   |                |
|     | Each                 | 7. Sole Dispositive Power                 |                |

| F       | Reporting             | 0  |                    |
|---------|-----------------------|--|--------------------|
|         | Person With:          | 8. Shared Dispositive Power 0  |                    |
| 9.      | Aggregate A           | mount Beneficially Owned by Each Reporting                             | Person             |
| 10.     | Check if the          | e Aggregate Amount in Row (9) Excludes Cer                             | tain Shares        |
| <br>11. | Percent of            | Class Represented by Amount in Row (9)                                 |                    |
| 12.     | Type of Rep           | orting Person  |                    |
|         | <br>SIP No. 30049:    | Page 5 of 8 pages<br><br>P104 13G                                      |                    |
|         |                       |  |                    |
| 1.      | I.R.S. Iden           | orting Person<br>tification No. of above Person<br>Street 1999, L.L.C. |                    |
| 2.      | Check the A           | ppropriate Box if a Member of a Group                                  | (a) [_]<br>(b) [_] |
| 3.      | SEC Use Onl           | у  |                    |
| 4.      | Citizenship<br>Delawa |  |                    |
|         |                       | 5. Sole Voting Power   |                    |

| Numbe                        | r of                 |   | 0  |                                  |                                |                                   |           |  |
|------------------------------|----------------------|---|--|----------------------------------|--------------------------------|-----------------------------------|-----------|--|
| Shares Beneficially Owned by |                      | 6. S  | O  | g Power                          |                                |                                   |           |  |
| Eacl                         | h                    | 7. S  | ole Disposi  | tive Pow                         | ver                            |                                   |           |  |
| Report                       | ing                  |   | 0  |                                  |                                |                                   |           |  |
| Perso                        | on                   |   |  |                                  |                                |                                   |           |  |
| With                         | h:                   | 8. Shared Dispositive Power 0                       |  |                                  |                                |                                   |           |  |
| 9. Aggre                     | <br>egate Am<br>0    | ount Bene   | eficially Ow   | <br>ned by E                     | lach Rep                       | oorting P                         | erson     |  |
| 10. Check                    | <br>k if the         | Aggregat  | e Amount in  | <br>Row (9)                      | Exclud                         | des Certa                         | in Shares |  |
|                              | 0.0%                 | <br>rting Per                                       | resented by  |                                  |                                |                                   |           |  |
|                              | (a).<br>(b).<br>(c). | Amount b<br>See the<br>Percent<br>See the           | eneficially<br>response(s)<br>of Class:<br>response(s) | to Item                          | n 9 on<br>n 11 on<br>ch such   | the atta                          | ched cove | r page(s).   |
|                              |                      | <ul><li>(i).</li><li>(ii).</li><li>(iii).</li></ul> | response(s<br>Shared pow<br>response(s                 | ) to Ite<br>er to vo<br>) to Ite | em 5 on<br>ote or t<br>em 6 on | the atta<br>to direct<br>the atta | ched cove | <ul><li>: See the r page(s).</li><li>: See the r page(s).</li><li>isposition</li></ul> |

of: See the response(s) to  $% \left( 1\right) =\left( 1\right)$ 

- (iv). Shared power to dispose or to direct the disposition
   of: See the response(s) to Item 8 on the attached
   cover page(s).
- Item 5. Ownership of Five Percent or Less of a Class.

  If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be the beneficial owners of more than five percent of the class of securities, check the following [X].
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

See Exhibit (99.2) as previously reported.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

\_\_\_\_\_

(1) In accordance with Securities and Exchange Commission ("SEC") Release No. 34-39538 (January 12, 1998), this filing reflects the fact that The Goldman Sachs Group, Inc. ("GS Group") and Goldman, Sachs & Co. ("Goldman Sachs") do not report the beneficial ownership of the securities beneficially owned by the asset management unit of Goldman Sachs (the "Asset Management Unit"). The Asset Management Unit will separately report, to the extent required, its beneficial ownership of securities.

(2) GS Group and Goldman Sachs each disclaim beneficial ownership of the securities beneficially owned by (i) any client accounts with respect to which Goldman Sachs or employees of Goldman Sachs have voting or investment discretion, or both and (ii) certain investment entities, of which a subsidiary of GS Group or Goldman Sachs is the general partner, managing general partner or other manager, to the extent interests in such entities are held by persons other than GS Group, Goldman Sachs or their affiliates.

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#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2002

THE GOLDMAN SACHS GROUP, INC. GOLDMAN, SACHS & CO.

By:/s/ Roger S. Begelman

\_\_\_\_\_

By:/s/ Roger S. Begelman

Name: Roger S. Begelman Name: Roger S. Begelman Title: Attorney-in-fact

BRIDGE STREET FUND 1999, L.P. STONE STREET FUND 1999, L.P.

By:/s/ Roger S. Begelman

Name: Roger S. Begelman

Name: Attorney-in-fact

By:/s/ Roger S. Begelman

By:/s/ Roger S. Begelman

Title: Attorney-in-fact

STONE STREET 1999, L.L.C.

By:/s/ Roger S. Begelman

Name: Roger S. Begelman Title: Attorney-in-fact

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