NOBLE CORP Form SC 13G February 14, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

NAME OF ISSUER NOBLE CORPORATION

TITLE OF CLASS OF SECURITIES Common

CUSIP NUMBER G65422100

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 10 Pages

13G

CUSIP No. G65422100

Page 2 of 10 Page

	Name of reporting person I.R.S. identification no. of above person								
	Marsh & McLennan Companies, Inc. 36-2668272								
	Check the appropriate box if a member of a group* (a)() (b)()								
3.	SEC use only								
4.	Citizenship or place of organization								
	Delaware								
	5. Sole Voting Power								
	NONE								
	of shares) 6. Shared Voting Power								
	y each) NONE								
Reporti Person	ng)with:) 7. Sole Dispositive Power								
	NONE								
	8. Shared Dispositive Power								
	NONE								
9.	Aggregate amount beneficially owned by each reporting person								
	NONE								
10.	Check box if the aggregate amount in row (9) excludes certain shares*								
11.	Percent of class represented by amount in row 9								
	NONE								
12.	Type of Reporting person*								
	HC								
13G									
CUSIP N	o. G65422100	?age 3	of 10 Pages						
1.	Name of reporting person S.S. or I.R.S. identification no. of above person	·- 							
	Putnam, LLC. d/b/a/ Putnam Investments 36-4488942								
2.	Check the appropriate box if a member of a group* (a) () (b) ()								

3.	SEC use					_		
		ship or p			ization	_		
		Delaware	е					
					Sole Voting Power	_		
Number of Beneficially owned by each)	•	Share	NONE d Voting Power			
Reportin)		660914			
				7.	Sole Dispositive Power			
					NONE			
				8.	Shared Dispositive Power			
					8594486 	_		
9.		8594486			owned by each reporting person			
10.	Check b	oox if the	e aggre	gate amo	ount in row (9) excludes certain shares*	_		
11.					by amount in row 9	_		
12.	Type of Reporting person*							
	HC 					-		
13G								
CUSIP N	o. G6542	22100			Page	4 of 10 Page:		
1.		reporting I.R.S.			no. of above person	_		
	04-2471				LLC.	_		
	Check t	he approp	priate)	box if a	a member of a group* (b)()	_		
3.	SEC use							
4.	Citizen	ship or p	 place o	f organ:	ization	_		

	Delawar	е						
				5. Sole Voting Power	-			
				NONE				
Benefi	cially	shares	-	Shared Voting Power				
Report)		281278				
Person	with:)		7. Sole Dispositive Power				
				NONE				
			8.	Shared Dispositive Power				
				7782473				
9.	Aggrega	te amount	 t bene	eficially owned by each reporting person	-			
		7782473						
10.				regate amount in row (9) excludes certain shares*				
				resented by amount in row 9	-			
		5.8%						
12.	Type of	Type of Reporting person*						
	IA							
					-			
13G								
CUSIP	No. G6542	2100 		Page 5	5 of 10 P -			
1.	Name of S.S. or			rson fication no. of above person				
	The Put:	nam Advi: 127		Company, LLC.				
2.	Check the appropriate box if a member of a group* (a)() (b)()							
3.	SEC use only							
				of organization	-			
		Delaware	e		_			
				5. Sole Voting Power	-			
				NONE				
Benefi	of cially by each	shares)) 6.	Shared Voting Power				

379636 Reporting) Person with:) _____ 7. Sole Dispositive Power NONE _____ 8. Shared Dispositive Power 812013 -----9. Aggregate amount beneficially owned by each reporting person 812013 10. Check box if the aggregate amount in row (9) excludes certain shares* 11. Percent of class represented by amount in row 9 0.6% 12. Type of Reporting person* TΑ _____ SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549 SCHEDULE 13G Under the Securities Exchange Act of 1934 (Amendment No. 1) Name of Issuer: Item 1(a) NOBLE CORPORATION Address of Issuer's Principal Executive Offices: Item 1(b) 13135 S Dairy Ashford, Sugarland, TX 77478, Item 2(a) Item 2(b) Name of Person Filing: Address or Principal Office or, if NONE, Residence: Putnam, LLC d/b/a Putnam Investments One Post Office Square ("PI") Boston, Massachusetts 02109 on behalf of itself and: 1166 Avenue of the Americas *Marsh & McLennan Companies, Inc. ("MMC") New York, NY 10036 Putnam Investment Management, LLC. One Post Office Square Boston, Massachusetts 02109 ("PIM") The Putnam Advisory Company, LLC. One Post Office Square ("PAC") Boston, Massachusetts 02109

Item 2(c)	Citizenship: PI, PIM and PAC are limited liability companies organized under Delaware law. The citizenship of other persons identified in Item 2(a) is designated as follows: * Corporation - Delaware law ** Voluntary association known as Massachusetts business trust Massachusetts law					
Item 2(d)	Title of Class of Securities: Common					
Item 2(e)	Cusip Number: G65422100					
Page 6 of 10 Pa	ages					
Item 3. If this	s statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:					
(a) ()	Broker or Dealer registered under Section 15 of the Act					
(b) ()	Bank as defined in Section 3(a)(6) of the Act					
(c) ()	Insurance Company as defined in Section 3(a)(19) of the Act					
(d) ()	Investment Company registered under Section 8 of the Investment Company Act					
(e) (X)	Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940					
(f)()	Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see (Section 240.13d-1(b)(1)(ii)(F)					
(g) (X)	Parent Holding Company, in accordance with Section 240.13d-1(b)(ii)(G)					
(h) ()	Group, in accordance with Section 240.13d-1(b)(1)(ii)(H)					

Page 7 of 10 Pages

Item 4.
Ownership.

			M&MC		PIM*
		(Parent company	holding	(Investment advisers & subsidiaries of PI)	
(a)	Amount Beneficially Owned:	NONE		7782473	+ 812013
(b)	Percent of Class:		NONE		5.8%
(c)	Number of shares as to which such person has:				
(1)	<pre>sole power to vote or to direct the vote; (but see Item 7)</pre>		NONE		NONE
(2)	shared power to vote or to direct the vote; (but see Item 7) 379636		NONE		NONE
(3)	sole power to dispose or to direct the disposition of; (but see Item 7)		NONE		NONE
(4)	shared power to dispose or to direct the disposition of; (but see Item 7)		NONE		ALL

Page 8 of 10 Pages

Item 5. Ownership of Five Percent or Less of a Class

Item 6. Ownership of More than Five/Ten Percent on Behalf of Another Person:

No persons other than the persons filing this Schedule 13G have an economic interest in the securities reported on which relates to more than five percent of the class of securities. Securities reported on this Schedule 13G as being beneficially owned by M&MC and PI consist of securities beneficially owned by subsidiaries of PI which are registered investment advisers, which in turn include securities beneficially owned by clients of such investment advisers, which clients may include investment companies registered under the Investment Company Act and/or employee benefit plans, pension funds, endowment funds or other institutional clients.

Item 7. Identification and Classification of the Subsidiary Which

Acquired the Security Being Reported on By the Parent Holding Company

PI, which is a wholly-owned subsidiary of M&MC, wholly owns two registered investment advisers: Putnam Investment Management, LLC., which is the investment adviser to the Putnam family of mutual funds and The Putnam Advisory Company, LLC., which is the investment adviser to Putnam's institutional clients. Both subsidiaries have dispository power over the shares as investment managers, but each of the mutual fund's trustees have voting power over the shares held by each fund, and The Putnam Advisory Company, LLC. has shared voting power over the shares held by the institutional clients. Pursuant to Rule 13d-4, M&MC and PI declare that the filing of this Schedule 13G shall not be deemed an admission by either or both of them that they are, for the purposes of Section 13(d) or 13(g) the beneficial owner of any securities covered by this Section 13G, and further state that neither of them have any power to vote or dispose of, or direct the voting or disposition of, any of the securities covered by this Schedule 13G.

Item 8. Identification and Classification of Members of the Group: Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification.

Page 9 of 10 Pages

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business, were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PUTNAM, LLC.

/s/Andrew J. Hachey

BY: -----

Signature

Name/Title: Andrew J. Hachey

Vice President and Counsel

Date: February 5, 2003

For this and all future filings, reference is made to Power of Attorney dated April 29, 1999, with respect to duly authorized signatures on behalf of Marsh & McLennan Companies, Inc., Putnam Investments, LLC., Putnam Investment Management, LLC., The Putnam Advisory Company, LLC. and any Putnam Fund

wherever applicable.

For this and all future filings, reference is made to an Agreement dated June 28, 1990, with respect to one filing of Schedule 13G on behalf of said entities, pursuant to Rule 13d-1(f)(1).

Page 10 of 10 Pages