

OIL DRI CORPORATION OF AMERICA

Form 4

January 24, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAFEE DANIEL S2. Issuer Name and Ticker or Trading
Symbol
OIL DRI CORPORATION OF
AMERICA [ODC]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
410 N. MICHIGAN AVE., SUITE
4003. Date of Earliest Transaction
(Month/Day/Year)
01/24/2007☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

CHICAGO, IL 60611-4213

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/24/2007		C ⁽¹⁾	800	A \$ 0 ⁽²⁾ 800	D	
Common Stock	01/24/2007		S ⁽³⁾	600	D \$ 16.05 200	D	
Common Stock	01/24/2007		S ⁽³⁾	200	D \$ 16.07 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	
Class B Stock	\$ 0 ⁽²⁾	01/24/2007		M ⁽⁴⁾		800	⁽²⁾	⁽²⁾	Common Stock 800
Class B Stock	\$ 0 ⁽²⁾	01/24/2007		C ⁽¹⁾		800	⁽²⁾	⁽²⁾	Common Stock 800
Stock Options (Right to buy)	\$ 4.92						10/12/2003	10/12/2011	Class B Common Stock 37,500
Stock Options (Right to buy)	\$ 9.432						09/23/2005	09/23/2013	Class B Common Stock 15,625
Stock Options (Right to buy)	\$ 9	01/24/2007		M ⁽⁴⁾		800	09/18/2000	09/18/2008	Class B Common Stock 800
Class B Stock	\$ 0						⁽²⁾	⁽²⁾	Common Stock 2
Stock Options (Right to buy)	\$ 9						09/18/2000	09/18/2008	Class B Common Stock 5,314
Class B Stock	\$ 0						⁽²⁾	⁽²⁾	Common Stock 80,711
Class B Stock	\$ 0						⁽²⁾	⁽²⁾	Common Stock 278
Class B Stock	\$ 0						⁽²⁾	⁽²⁾	Common Stock 293

Class B Stock	\$ 0	(2)	(2)	Common Stock	29,717
Class B Stock	\$ 0	(2)	(2)	Common Stock	29,717
Class B Stock	\$ 0	(2)	(2)	Common Stock	29,717

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAFFEE DANIEL S 410 N. MICHIGAN AVE. SUITE 400 CHICAGO, IL 60611-4213	X		President and CEO	

Signatures

Maryon Gray by Power of
Attorney 01/24/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) Exercise of employee stock options pursuant to the Oil-Dri Corporation of America 1995 Long-Term Incentive Plan in a transaction exempt under rule 16b-3.
- (1) Conversion of Class B Stock to Common Stock. Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691.
- (2) Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691
- (3) Sale, pursuant to a written plan which satisfies the requirements of SEC Rule 10b5-1, of shares obtained through exercise of employee stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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