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NORTHEAST UTILITIES SYSTEM
 Form 35-CERT
 August 26, 2003

File No. 70-9541

UNITED STATES OF AMERICA
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

Application of Northeast Utilities,)
 The Connecticut Light and Power Company,)
 Public Service Company of New Hampshire,)
 Western Massachusetts Electric Company,)
 North Atlantic Energy Corporation,)
 NU Enterprises, Inc.,) CERTIFICATE PURSUANT TO RULE 24
 Northeast Generation Company,) UNDER THE PUBLIC UTILITY HOLDING
 Northeast Generation Services Company,) COMPANY ACT OF 1935
 Select Energy, Inc.,)
 Select Energy Services, Inc.,)
 Select Energy Contracting, Inc.,)
 Reeds Ferry Supply Co., Inc.,)
 on Form U-1

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Northeast Utilities ("NU"), a registered holding company, hereby files this quarterly report as required by the Securities and Exchange Commission's order authorizing the use of proceeds of financing transactions for investment in Exempt Wholesale Generators. (HCAR No. 35-27147, March 7, 2000, File No. 70-9541) ("Order").

For the quarter ended June 30, 2003, the following information is reported pursuant to the Order:

- 1) A total capitalization calculation to include a breakdown of the common stock equity account and by percentage for each equity and debt category for the period ending for each Applicant that indicates the amount, if any, of dividends paid to NU and/or the amount of repurchased stock from NU during the quarter; total capitalization is to include all short-term debt and current maturities.

The Connecticut Light and Power Company (CL&P)

As of June 30, 2003		

(Thousands of		

	Dollars)	%

Common shareholders' equity:		
Common shares	\$ 60,352	2.1%
Capital surplus, paid in	326,568	11.4
Retained earnings	318,524	11.2
	-----	-----
Total common shareholders' equity	705,444	24.7
Preferred stock	116,200	4.1
Long-term and short-term debt	844,415	29.6
Rate reduction bonds	1,186,218	41.6

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\$2,852,277	100.0%
=====	=====

A common dividend of \$10,018,440.30 was declared on June 18, 2003, and was paid to NU on June 30, 2003.

Public Service Company of New Hampshire (PSNH)

As of June 30, 2003		

	(Thousands of	
	Dollars)	%
	-----	-----
Common shareholders' equity:		
Common shares	\$ -	- %
Capital surplus, paid in	126,623	9.7
Retained earnings	211,279	16.3
	-----	-----
Total common shareholders' equity	337,902	26.0
Long-term and short-term debt	471,085	36.1
Rate reduction bonds	493,011	37.9
	-----	-----
	\$1,301,998	100.0%
	=====	=====

A common dividend of \$5,600,002.66 was declared on June 18, 2003, and was paid on June 30, 2003.

Western Massachusetts Electric Company (WMECO)

As of June 30, 2003		

	(Thousands of	
	Dollars)	%
	-----	-----
Common shareholders' equity:		
Common shares	\$ 10,866	2.3%
Capital surplus, paid in	69,530	14.6
Retained earnings	78,124	16.3
	-----	-----
Total common shareholders' equity	158,520	33.2
Long-term and short-term debt	181,682	38.0
Rate reduction bonds	137,769	28.8
	-----	-----
	\$ 477,971	100.0%
	=====	=====

A common dividend of \$4,003,154.13 was declared on June 18, 2003, and was paid to NU on June 30, 2003.

There were no other dividends paid to NU and/or repurchased stock from NU for the other applicants during this quarter.

- 2) The current senior debt rating of each Applicant to include a representation that the rating is at or above investment grade.

As of June 30, 2003, the senior debt ratings issued by Standard and

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Poor's Corporation of CL&P, WMECO and PSNH are each BBB+, which is an investment grade rating. None of the other applicants have senior debt ratings.

- 3) The amount of cash-on-hand both during the quarter and as of the end of each quarter for CL&P, PSNH, WMECO and NAEC to include a representation as to whether internal cash funds available during the quarter were sufficient to fund each company's normal business operations or had to be supplemented with borrowings from working capital facilities.

NU represents that during the quarter ended June 30, 2003, internal cash funds available during the quarter, confirmed with financing activities set forth below, were sufficient to fund each company's normal business operations.

Internal cash funds available during the quarter were supplemented with external borrowings for PSNH and WMECO.

	Cash beginning of period 4/1/2003 -----	Net cash flows provided by/ (used in) operating activities -----	Net cash flows (used in)/ provided by investing activities -----	Net cash flows used in financing activities -----	Cash end of period 6/30/2003 -----
(Thousands of Dollars)					
CL&P	\$7,214	\$72,223	\$(37,945)	\$(38,883)	\$2,609
PSNH	4,425	2,475	24,794	(30,289)	1,405
WMECO	1	13,939	2,522	(16,461)	1
NAEC	29	(1,676)	1,660	-	13

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned company has duly caused this certificate to be signed on its behalf by the undersigned thereunto duly authorized.

NORTHEAST UTILITIES

/s/ John P. Stack

 John P. Stack
 Vice President - Accounting and Controller
 Northeast Utilities
 P.O. Box 270
 Hartford, CT 06141-0270
 August 26, 2003