

MICRON TECHNOLOGY INC
Form 8-K
August 28, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

August 20, 2013

Date of Report (date of earliest event reported)

MICRON TECHNOLOGY, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

1-10658
(Commission File
Number)

75-1618004
(I.R.S. Employer
Identification No.)

8000 South Federal Way
Boise, Idaho 83716-9632
(Address of principal executive
offices)

(208) 368-4000
(Registrant's telephone number, including
area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.02 Termination of a Material Definitive Agreement.

On August 20, 2013, we terminated a series of separate currency exchange transactions with Deutsche Bank AG, Morgan Stanley and J. Aron & Company, an affiliate of The Goldman Sachs Group, Inc. Pursuant to these currency transactions, we entered into below market forward contracts to buy 80 billion yen at a weighted-average price of 91.000 (yen per dollar) and purchased put options to sell 80 billion yen with a weighted-average strike price of 94.238. These forward contracts and put options, which were set to expire on September 25, 2013, were terminated early in connection with the closing of the Company's acquisition of Elpida Memory, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MICRON TECHNOLOGY, INC.

Date: August 28, 2013

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| By: | /s/ Ronald C. Foster |
| Name: | Ronald C. Foster |
| Title: | Chief Financial Officer and Vice President of Finance |

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