

Edgar Filing: AULT JAMES F - Form 4

AULT JAMES F
Form 4
January 07, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Ault	James	F
(Last)	(First)	(Middle)

1519 Van Buskirk Road

(Street)

Anderson	IN	46011
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

First Merchants Corporation - FRME

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

307-28-8960

4. Statement for Month/Year

December/2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

Edgar Filing: AULT JAMES F - Form 4

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
		Code	V	Amount	(A) or (D)
Common Stock	12/07/01	G*	V	343	D
Common Stock	12/07/01	G*	V	357	D

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2. Conver- sion or Exer- cise	3.	4. Trans-	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--	----	--------------	---	-------------------------------	---

Edgar Filing: AULT JAMES F - Form 4

1.	Price of Derivative Security (Instr. 3)	Transaction Date (Month/Day/Year)	Action Code (Instr. 8) Code V	Disposition of (Instr. 3, 4 and 5) (A) (D)	Expiration Date (Month/Day/Year)	Exercisable Date	Title	Amount or Number of Shares

Non-Employee
 Director Stock
 Option (Right to Buy)

=====

Explanation of Responses: Reporting person and spouse made gifts of 343 shares and 357 shares, respectively to their two adult sons (350 shares each son).

/s/ Larry R. Helms

January 7, 2002

**Signature of Reporting Person
 James F. Ault
 (Confirming Statement on File)

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.