

MILLS STEVEN RICHARD
 Form 4
 November 19, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLS STEVEN RICHARD

2. Issuer Name and Ticker or Trading Symbol
ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4666 FARIES PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/18/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Group V.P. & Controller

DECATUR, IL 62526

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock	11/18/2004		M		13,779 A \$ 9.0703	101,547	D	
Common Stock	11/18/2004		M		13,125 A \$ 12.5333	114,672	D	
Common Stock	11/18/2004		M		5,250 A \$ 11.3	119,922	D	
Common Stock	11/18/2004		S		21,000 D \$ 20.66	98,922	D	
Common Stock	11/18/2004		S		5,000 D \$ 20.7	93,922	D	

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Common Stock	11/18/2004	S	500	D	\$ 20.705	93,422	D
Common Stock	11/18/2004	S	900	D	\$ 20.72	92,522	D
Common Stock	11/18/2004	S	4,754	D	\$ 20.73	87,768	D

Common Stock						24,916.83 ⁽¹⁾	I	By Employee Benefit Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9.0703	11/18/2004		M	13,779	⁽²⁾	05/01/2010	Common Stock	13,779
Employee Stock Option (right to buy)	\$ 12.5333	11/18/2004		M	13,125	⁽³⁾	08/02/2006	Common Stock	13,125
Employee Stock Option (right to buy)	\$ 11.3	11/18/2004		M	5,250	⁽⁴⁾	08/08/2012	Common Stock	5,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLS STEVEN RICHARD 4666 FARIES PARKWAY DECATUR, IL 62526			Group V.P. & Controller	

Signatures

Stuart E. Funderburg, Attorney-in-Fact for Steven R. Mills 11/19/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between September 14, 2004 and November 18, 2004, the reporting person acquired 111.15 shares of ADM Common Stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated November 18, 2004.
- (2) The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal annual installments commencing on May 1, 2002; provided that the three tranches become exercisable sequentially commencing with Tranche A.
- (3) The option becomes exercisable in 25% increments annually commencing on August 2, 2002.
- (4) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.