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SOUTHSII Form 4 March 15, 2	DE BANCSHARE	ES INC										
FORM	ЛЛ									OMB AF	PROVAL	
	UNITED	STATES				AND EXC , D.C. 205		GE C	OMMISSION	OMB Number:	3235-0287	
Check t if no lor subject Section Form 4 Form 5	nger STATEN to STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Expires:January 31, 2005Estimated average burden hours per response0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
DAWSON CHARLES E Symbol				1					5. Relationship of Reporting Person(s) to Issuer			
			[SBSI]						(Check all applicable)			
				n/Day/Year)					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President & CEO			
Filed(Mo				Ionth/Day/Year)					 Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
TYLER, T	(State)	(Zip)					•		Person			
	· · /				1-1			_	ired, Disposed of,		-	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if		,	4. Securities for Disposed (Instr. 3, 4 a Amount	of (D		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/14/2013			J <u>(1)</u>		29	A	\$ 21.28	89,993.1578	D		
Common Stock	03/14/2013			J <u>(2)</u>		52	А	\$ 21.28	90,045.1578	D		
Common Stock	01/02/2013			J <u>(3)</u>		2,066.81	А	\$ 14.35	15,549.54	Ι	by ESOP	
Common Stock									15,699.43	Ι	401k SSB Trust / Self Emp S/P	
									3,031	Ι		

Reporting Owners

Reporting Owners

Security

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DAWSON CHARLES E 1201 S BECKHAM AVE TYLER, TX 75701	Х		President & CEO				
-							

Signatures

Charles E Dawson 03/15/2013 **Signature of Date

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects restricted stock units (RSUs) 2011 grant received pursuant to dividend equivalent rights attached to RSUs held by the reporting (1)person.

Reflects restricted stock units (RSUs) 2012 grant received pursuant to dividend equivalent rights attached to RSUs held by the reporting (2)person.

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Common Stock								by Spouse		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										
Table II - Derivative Securities Acquir				Perso inform requir displa numb uired, Dis	Persons who respond to the collection information contained in this form are required to respond unless the form displays a currently valid OMB contro number. ired, Disposed of, or Beneficially Owned options, convertible securities)			not (9-02)		
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securitie		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)		

Acquired

Disposed

(Instr. 3, 4, and 5)

Date

Exercisable Date

Expiration

(A) or

of (D)

Code V (A) (D)

9. Nt

Deriv

Secu

Bene Own

Follo

Repo

Trans

(Instr

Amount or

Title Number

of

Shares

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(3) Allocation for year ending 12-31-2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.