ANALOG DEVICES INC

Form 4

March 21, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

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OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SEIF MARGARET K

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol ANALOG DEVICES INC [ADI]

03/17/2017

(Check all applicable)

P.O. BOX 9106, ONE

3. Date of Earliest Transaction (Month/Day/Year)

Director _X__ Officer (give title

10% Owner Other (specify below)

TECHNOLOGY WAY

(Last)

4. If Amendment, Date Original

SVP, CLO & Secretary 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

NORWOOD, MA 02062-9106

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Comm			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Stock - \$.16-2/3 value	03/17/2017		M	1,000	A	\$ 39.79	17,367	D	
Comm Stock - \$.16-2/3 value	03/20/2017		M	1,000	A	\$ 46.48	18,367	D	
Comm Stock - \$.16-2/3 value	03/20/2017		M	1,000	A	\$ 51.73	19,367	D	

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Comm

Stock - 93/20/2017 S $\underline{(1)}$ 3,000 D $\underline{(83.26)}$ 16,367 D

value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secu Secu Acqu or Di of (D	vative rities aired (A) sposed (b) (c. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
Restricted Stock Unit (RSU)	\$ 0	03/17/2017		A	98 (2)		03/26/2017(2)	<u>(2)</u>	Comm Stock - \$.16-2/3 value	
Non-Qualified Stock Option (right to buy)	\$ 39.79	03/20/2017		M		1,000	03/15/2013(3)	03/15/2022	Comm Stock - \$.16-2/3 value	1
Non-Qualified Stock Option (right to buy)	\$ 46.48	03/20/2017		M		1,000	03/12/2014(4)	03/12/2023	Comm Stock - \$.16-2/3 value	1
Non-Qualified Stock Option (right to buy)	\$ 51.73	03/20/2017		M		1,000	03/12/2015(5)	03/12/2024	Comm Stock - \$.16-2/3 value	1

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 2

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SEIF MARGARET K P.O. BOX 9106 ONE TECHNOLOGY WAY NORWOOD, MA 02062-9106

SVP, CLO & Secretary

Signatures

/s/ Cynthia M. McMakin, Associate General Counsel, by Power of Attorney

03/21/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were disposed of in an open market sale pursuant to a 10b5-1 trading plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.
- Represents shares of common stock of the Issuer to be issued to the Reporting Person on March 26, 2017 (the "Vesting Date"), subject to the Reporting Person's continued service through the Vesting Date, as a result of the certification by the Issuer's Compensation
- Committee on March 17, 2017 of the achievement of pre-established performance parameters at 102.16% of the target established for the performance-based restricted stock units granted to the Reporting Person on March 12, 2014.
- (3) This option vested in equal installments on the first, second, third, fourth and fifth anniversaries of the original grant date, which was March 15, 2012.
- (4) This option vests in equal installments on the first, second, third, fourth and fifth anniversaries of the original grant date, which was March 12, 2013.
- (5) This option vests in equal installments on the first, second, third, fourth and fifth anniversaries of the original grant date, which was March 12, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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