

ANALOG DEVICES INC
 Form 4
 January 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCDONOUGH JOSEPH E

(Last) (First) (Middle)

PO BOX 9106, THREE TECHNOLOGY WAY

(Street)

NORWOOD, MA 020629106

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ANALOG DEVICES INC [ADI]

3. Date of Earliest Transaction (Month/Day/Year)
 01/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP, FINANCE & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Comm Stock-\$.16-2/3 value					3,756	D	
Comm Stock-\$.16-2/3 value					1,375	I	By Daughter
Comm Stock-\$.16-2/3 value					1,375	I	By Daughter 2
Comm Stock-\$.16-2/3					6,035	I	In ADI's 401(k)

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value - 401(k)

Plan ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 33.41	01/04/2007		A	50,000	01/04/2008 ⁽²⁾	01/04/2017	Common Stock-\$1.10 value
Non-Qualified Stock Option (right to buy)	\$ 28.75					11/30/2002 ⁽³⁾	12/30/2009 ⁽⁴⁾	Common Stock-\$1.10 value
Non-Qualified Stock Option (right to buy)	\$ 44.5					11/10/2003 ⁽³⁾	12/10/2010 ⁽⁴⁾	Common Stock-\$1.10 value
Non-Qualified Stock Option (right to buy)	\$ 45.9					06/01/2003 ⁽⁵⁾	06/01/2011	Common Stock-\$1.10 value
Non-Qualified Stock Option (right to buy)	\$ 39.06					07/18/2002 ⁽²⁾	07/18/2011	Common Stock-\$1.10 value
Non-Qualified Stock Option (right to buy)	\$ 41.05					01/22/2005 ⁽³⁾	01/22/2012	Common Stock-\$1.10 value
Non-Qualified Stock Option (right to buy)	\$ 19.89					09/24/2004 ⁽⁶⁾	09/24/2012	Common Stock-\$1.10 value
Non-Qualified Stock Option (right to buy)	\$ 45.27					12/10/2006 ⁽³⁾	12/10/2013	Common Stock-\$1.10 value
	\$ 37.7					12/07/2007 ⁽³⁾	12/07/2014	

Non-Qualified
Stock Option
(right to buy)

Non-Qualified
Stock Option \$ 39.44
(right to buy)

12/06/2006⁽⁷⁾ 12/06/2015

Com
Stock-\$.1
valu
Com
Stock-\$.1
valu

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCDONOUGH JOSEPH E PO BOX 9106 THREE TECHNOLOGY WAY NORWOOD, MA 020629106			VP, FINANCE & CFO	

Signatures

By: WILLIAM A. MARTIN, Attny
In Fact

01/05/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares being held in the reporting person's 401(k) account has been determined by dividing the participant's unit value in the fund by the value of the issuer's stock.
- (2) This is a vesting schedule. 50% vests one and two years from grant date.
- (3) This is a vesting schedule. 33.33% vests three, four and five years from grant date.
- (4) The terms of the option provide that the option expiration date is 10 years plus 30 days from the date of grant. Prior Form 4 filings by the reporting person inadvertently reported an earlier expiration date.
- (5) This is a vesting schedule. 100% vests two years from grant date.
- (6) This is a vesting schedule. 25% vests two, three, four and five years from grant date.
- (7) This is a vesting schedule. 20% vests one and two years from grant date, and 60% vests three years from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.