

AFLAC INC
 Form 4
 February 13, 2003

FORM 4

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

OMB
 APPROVAL
 OMB
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Check this box if
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 subject to
 Section 16. Form
 4 or
 Form 5
 obligations may
 continue.
 See Instruction
 1(b).

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935 or
 Section 30(h) of the Investment
 Company Act of 1940

(Print or Type Responses)

| | | | | | | | | | |
|--|--|--|--|-----------------------------------|---|---|---|----------------------------------|----|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Relationship of Reporting to Issuer (Check all applicable) | | | | |
| Cloninger III, Kriss | | | AFLAC INCORPORATED (AFL) | | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (specify title below) <input type="checkbox"/> Other (specify title below) | | | | |
| (Last) (First) (Middle) #5 Odom Drive (Street) Hamilton, GA 31811 (City) (State) (Zip) | | | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | | 4. Statement for Month/Day/Year | | 7. Individual or Joint/Group (Check Applicable Line) | | |
| | | | | | 02/11/2003 | | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | | | | |
| | | | Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or | 7. |

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| | (Month/ Day/ Year) | (Month/ Day/ Year) | Code V | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 4) 3 and 4) | Indirect (Instr. 4) |
|--|--------------------------|--------------------------|--------|--------|------------------|-------|---|------------------------|
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC 1474
(9-02)

| FORM 4 (continued) | | Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | |
|--|--|---|--|--------------------------------|--|--|---|----|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. |
| | | | | | | | | |

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| | | | Year) | | | (D) (Instr. 3, 4 and 5) | | Date Exer- cisable | Expira- tion Date | Title | Amount or Number of Shares |
|--|-----------|----------|-------|------|---|-------------------------------|-----|--------------------------|-------------------------|-----------------|--|
| | | | | Code | V | (A) | (D) | | | | |
| Employee Stock Option (right to buy) (1) | \$31.4650 | 02/11/03 | | A | | 100,000 | | 02/11/06 | 02/11/13 | Common Stock | 100,000 |
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Explanation of Responses:

(1) Granted under the AFLAC Incorporated 1997 Stock Option Plan, which is a rule 16b-3 plan with tandem tax withholding rights.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See
18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of
Reporting Person
By: Patricia A. Bell
For: Kriss Cloninger,
III

Date
02/13/03

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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